

Oil Meal Fundamentals:

Steady sentiments are featured in the domestic oil meals cash market on sluggish buying activity on Wednesday. **However, a leading trade institution has bought soy DOC at US \$382/MT for whole Nov. shipment. Early sown soybean arrivals are also reported in Indore, after Maharashtra, but in negligible quantity (100 bags) and quoted at Rs1700-2000 per quintal. The moisture in the seed is reported higher at 20-25%. However, incessant rains over Madhya Pradesh have raised the concern over the maturity of the regular soybean crop.**

The overseas meal buyers are closely looking at the Indian soy meal quotes for the forward booking. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14/9/2011	13/9/2011	Parity To
Indore (MP)	17600	17600	Gujarat, MP
Kota	17200	17200	Rajasthan, Del, Punjab, Haryana
Akola	18300	18300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18900	18900	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18900	18900	Andhra, AP, Kar, TN
Dhulia/Jalna	18700	18700	Mumbai, Maharashtra
Nagpur (42/46)	18700	18700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19500	19500	Local and South
Solapur	19200	19200	Local and South
Bundi	17000	17300	-

Soy DOC at Ports

Centers	Port Price	
	14/9/2011	13/9/2011
Kandla (FOR) (INR/MT)	18500-18700	18500-18700
Kandla (FAS) (USD/MT)	382-383	393-397

International Soy DOC

Argentina FOB \$/MT	14/9/2011	13/9/2011	+/-
Soybean Pellets	367	370	-3
Soybean Cake Meal	367	370	-3
Soybean Meal	375	378	-3
Soy Expellers	375	378	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14/9/2011	13/9/2011	Change
Adoni	14200	14300	-100
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	14/9/2011	13/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mustard DOC/M Meal	14/9/2011	13/9/2011	Chg
Jaipur (Plant Delivery)	7400	7400	Unch
Kandla (FOR)	8400	8400	Unch
Sri Ganganagar	968	970	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	14/9/2011	13/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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