AGRIWATCH

Pulses Daily Report
September 15, 2011

Pulses Domestic Fundamentals:

- Strengthening of US dollar result the high C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- Supply shortage of Chana amid good demand for the commodity is recorded in Andhra Pradesh Market and this has put sellers in a dominating position which results into the price gain.
- Reports of crop damage in Urad and Moong in Rajasthan, Maharashtra and MP due to recent rains resulted in the improvement in the prices.
- Weather (rainfall) remains the key factor for Urad and Moong in coming 7-10 days. Further rains may affect the quality as well as yield of the crop.

Pulses International Fundamental:

- In anticipation of depletion of Indian Chickpea stocks and limited suply available from other suppliers resulted into the improvement in prices in Canada.
- As per the Canadian Grain Comission, the total pea export this season is 139,300 MT as compared to the last year 124,000 MT.

Outlook: Chana prices might increase further due to the high festival demand and low stocks while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 14,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	685	695
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	935	945
Chickpea	Australian		
Moong Pedishewa*	Burmese	1080	1090
Moong	Australia	1150	1140
Moong Annashewa	Burmese	850	860

FOREX

Currency	13-09-11	14-09-11
US Dollar	47.09	47.80
Euro	64.42	65.11
Yen (100)	61.16	62.19
GBP	74.64	75.16

NCDEX CHANA Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	53	3433	3474	3433	3473
Nov-11	55	3505	3550	3505	3550
Dec-11	51	3564	3607	3564	3605
Jan-12	25	3602	3639	3602	3637

Contract	Volume	Change	OI	Change
Oct-11	222,970	59,260	314,650	26,080
Nov-11	33,650	7,520	85,950	2,330
Dec-11	14,760	-210	53,410	3,190
Jan-12	12,100	-7,450	40,020	29,700

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-23	-100	-155	-187
Oct-11		77	132	164
Nov-11			55	87
Dec-11				32

Stocks	Demat 13.09.11	In-Process 13.09.11	Total 13.09.11	FED 12.09.11
Bikaner	64284	61	64345	63843
Delhi	87176	71	87247	87151
Indore	14547	0	14547	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/14/2011	9/13/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3400	3350	50
		Madhya pradesh	3450	3360	90
	Bikaner	Desi	3250	3250	-
	Indore	Kantewala	3370	3370	-
	Kanpur	Desi	3625	3590	35
	Latur	Gauran	3100	3100	-
		Annagiri	3400	3400	-
		G-12	-	-	-
Peas	Mumbai	White American	2181	2151	30
		White Canadian	2141	2091	50
		Green American	2600	2600	-
		Green Canadian	2350	2350	-
	Kanpur	Desi	2540	2530	10
Tur	Mumbai	Burmese Lemon	3200	3150	50
	Delhi	Burmese Lemon	3375	3325	50
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	3569	3550	19
	Latur	Red	3700	3700	-
	Jalna	Red	2800	2800	-
	Jalgaon	Red	3400	3400	-
Masoor	Mumbai	Red Lentils	2750	2750	-
	Delhi	Chanti Export	4200	4175	25
		MP/ Kota Line	3100	3050	50
		UP/ Sikri Line	3300	3200	100
	Kanpur	Mill Delivery	3150	3150	-
		Bareilly Delivery	3200	3200	-
	Indore	Masra	3075	3000	75

Moong	Mumbai	Annaseva	4300	4325	**-25**
	Chennai	Pedishwa	5100	5150	**-50**
	Delhi	M.P	4700	4700	-
	Indore	Chamki	4600	4600	-
	Kanpur	Desi	3950	4100	**-150**
	Jaipur	Desi	4200	4300	**-100**
Urad	Mumbai	Burmese FAQ	4000	4021	**-21**
	Delhi	Burmese FAQ	4275	4175	**100**
	Chennai	Burmese FAQ	4100	4025	**75**
		Burmese SQ	4550	4550	-
	Indore	Desi	4000	3800	**200**
		Maharashtra Line	4400	4400	-
	Vijayawada	Polished	4900	4700	**200**
	Jalgaon	Desi	4200	4200	-
	Ashoknagar	Desi	-	-	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			9/14/2011	**9/13/2011**	
Chana	Delhi	Rajasthan	40	50	-10
		Madhya Pradesh	40	50	-10
	Indore	Kantewala	3000	5000	-2000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	7200	4000	3200
	Latur	Red	-	-	-
	Jalgaon	Red	200	100	100
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	400	300	100
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	-	-	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/14/2011	9/13/2011	
Tur	Jalgaon	6100	6100	-
	Latur	-	-	-
	Indore	-	5500	-
	Gulbarga	5700	5700	-
	Katni	5700	5600	100
	Katni (Sava)	4300	4300	-
Masoor	Kanpur (Malka)	3540	3550	-10
	Indore	-	3550	-
	Delhi (Badi Masoor)	3800	3750	50
	Delhi (Choti Masoor	4150	4050	100
	Katni	3650	3500	150
Chana	Jalgaon	4400	4300	100
	Latur	-	-	-
	Akola	4200	4100	100
	Kanpur	4100	4050	50
	Bikaner	4000	3950	50
	Indore	-	4375	-
	Delhi	4200	4100	100
	Gulbarga	4500	4400	100
Urad	Jalgaon	5800	5800	-
	Bikaner (Split)	5350	5300	50
	Indore	-	6600	-
Moong	Jalgaon	6100	6100	-
	Bikaner (Split)	5400	5400	-
	Indore	-	5800	-