



Commodity: Maize
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

MAIZE



Technical Commentary:

- Maize short term price trend remains range bound , short covering continues.
- 1100 becomes the applicable support whereas 1130 become the immediate workable resistance point on the higher side.
- 1100-1130 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI gets favorable for bulls, but countable resistance lay ahead, suggesting , bears might still hit back.

Strategy: Buy near supports for a conservative target

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------------------|-------|------|------|------|
| Maize | NCDEX | October | 1090 | 1100 | 1117 | 1130 | 1140 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | October | BUY ABOVE | 1105 | 1125 | 1135 | 1095 |

Do not carry forward the position until the next day.