

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1110(NCRSOV1)2011/09/14 - Daily B:658.10 A:658.25  
 O 654.95 H 659.45 L 652.70 C 658.25 V 85,590 I 114,960 +3.25  
 EMA(9) 652.14 (18) 648.91


**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone depicts range bound with firm bias movement in prices.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ MACD is moving up in positive zone depicting firm bias movement in today's trading session.
- ✓ Prices likely remain range bound with firm bias movement in line with Fibonacci 38.2% support level of at 659 levels in short term.
- ✓ Trading range for today's session is 656-659.

**Market participants are suggested to go for buying from higher levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	652.00	654.00	658.25	662.00	663
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>656.00	657.50	659.00	655.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts range bound with firm bias movement.
- ✓ Positioning of RSI up above overbought zone indicating firm bias movement likely to terminate in short term.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firmness in price movement.
- ✓ MACD is moving up in positive zone indicates firmness.
- ✓ Prices likely remain range bound with firm bias in today's trading session in the range of 501-503

**Market participants are suggested to go for buying on dips.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	495.00	498.00	502.20	503.00	504.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	>501.00	502.00	503.00	500.50

\*Do not carry forward the position until next day.

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