

Commodity: Chilli Exchange: NCDEX

Contract: September Expiry: September 20th, 2011

#### CHILLI

## **Technical Commentary**:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 21-day EMAs suggests bullishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving up in positive zone suggests bullish sentiment in the prices.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli NCDEX September		8300	8340	8434	8526	8560	
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: September 20th, 2011

## **TURMERIC**

# **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices were not sustained at higher price level. Prices trading below 9 and 18 day EMA further suggest bearishness. RSI is also moving down in oversold region which might be take correction in short term.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric NCDEX September		4802	4826	4868	4915	4929	
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	4889- 4867	4828	4816	4906

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: September 20th, 2011

### **CORIANDER**

## **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving down in oversold region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander NCDEX September			5270	5350	5368	5440	5450
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	5420- 5367	5340	5327	5425

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: September 20<sup>th</sup>, 2011

### **JEERA**

## **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



**Strategy:** Sell from resistance level is advisable.

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	September	14950	15042	15100	15323	15340		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	September	SELL	15150- 15099	15024	15010	15180		

Do not carry forward the position until the next day



**Commodity: Black Pepper Exchange: NCDEX** 

Expiry: September 20<sup>th</sup>, 2011 **Contract: September** 

### **BLACK PEPPER**

### **Technical Commentary:**

Candlestick formation reveals range bound with bullish movement in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up at overbought zone which depicts prices may correct in near term. Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Black Pepper	NCDEX	September	33678	33749	33930	34098	34130
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33930-33749	33949	33980	33780

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: September 20<sup>th</sup>, 2011 **Contract: September** 

## **CARDAMOM**

## **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold region which suggests prices might be correct in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	September	640	644	656	670	675
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	665-655	652	648	666

Do not carry forward the position until the next day



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