

Commodity: Wheat
Contract: Oct.
Exchange: NCDEX
Expiry: Oct.20 2011
Wheat

Technical Commentary:

- Candle stick chart formation shows sellers support for short term in the future market.
- RSI is moving down in positive region hints weakness in the market.
- Lower volume is expected to restrict market to move in limited range.
- Nearest by support is 1180 and resistance is 1195. Export decision supports market.
- Market is likely to trade in between 1181 and 1195.
- Players are advised to sell at higher level.
- Wheat is likely to trade weak in today's trading session.

Strategy: sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1170	1181	1185	1195	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Sell	>1187	1183	1181	1192

Do not carry forward the position until the next day.

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