

Oil Meal Fundamentals:

Weak sentiments witnessed in the domestic soy meal cash market. No major buying activity reported in the domestic soy meal market. **For soy meal buyers are looking at a price of US\$ 380 pmt FAS and sellers are asking US\$ 385 pmt FAS. No trades have been reported on Thursday. Sellers have turned hesitant, as speculative sale of new crop SBM now could land them in losses.**

The overseas meal buyers are closely looking at the Indian soy meal quotes for the forward booking. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	15/9/2011	14/9/2011	Parity To
Indore (MP)	17400	17600	Gujarat, MP
Kota	17000	17200	Rajasthan, Del, Punjab, Haryana
Akola	17800	18300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18800	18900	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18800	18900	Andhra, AP, Kar, TN
Dhulia/Jalna	18600	18700	Mumbai, Maharashtra
Nagpur (42/46)	18500	18700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600-18800	19500	Local and South
Solapur	18200-18300	19200	Local and South
Bundi	16900	17000	-

Soy DOC at Ports

Centers	Port Price	
	15/9/2011	14/9/2011
Kandla (FOR) (INR/MT)	18500-18600	18500-18700
Kandla (FAS) (USD/MT)	387-389	387-383

International Soy DOC

Argentina FOB \$/MT	15/9/2011	14/9/2011	+/-
Soybean Pellets	367	370	-3
Soybean Cake Meal	367	370	-3
Soybean Meal	375	378	-3
Soy Expellers	375	378	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14/9/2011	13/9/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	15/9/2011	14/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

Mustard DOC/M Meal	15/9/2011	14/9/2011	Chg
Jaipur (Plant Delivery)	7400	7400	Unch
Kandla (FOR)	8350	8400	-8
Sri Ganganagar	960	968	-8

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	15/9/2011	14/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	19000	-500
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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