

Oilseeds Domestic Fundamentals:

Weak sentiments featured in the domestic soybean market on Thursday. **The new soybean at Indore is quoted at around Rs1650-2050 per quintal with reported arrivals of 250 bags and 18-25% moisture content. The soybean crop in Maharashtra is expected in 10-12 days if weather remains favourable as reported by the farmers. Delayed rains over key soybean growing regions have already raised concerns over the soybean maturity and eventually crop size. Besides, extended rains over Rajasthan soy growing region will further damage the soybean crop and delay in the maturity.**

For soy meal buyers are looking at a price of US\$ 380 pmt FAS and sellers are asking US\$ 385 pmt FAS. No trades have been reported on Thursday.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

International Oilseeds Fundamental:

US soybean output for 2011/12 is estimated at 3.085 billion bushels, up 29 million due to higher yields. Soybean ending stocks are projected at 165 million bushels, up 10 million as higher supplies are only partly offset by increased exports.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-21.50	2384.00	2385.00	2365.00	2370.0
Oct-11	-21.00	2290.00	2292.00	2268.00	2274.0
Nov-11	-2.50	2280.00	2282.00	2256.50	2283.0
Dec-11	-4.00	2324.50	2324.50	2300.00	2326.5

Contract	Volume	Change	OI	Change
Sep-11	11560	-8620	45590	-10650
Oct-11	37950	-5030	111140	1920
Nov-11	28280	9790	86690	8220
Dec-11	6790	1220	24140	2210

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	0	96	106	60
Sep-11		-96	-106	-60
Oct-11			-10	36
Nov-11				46

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 15.09.11	In-Process 15.09.11	Total 15.09.11	FED 15.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-42.00	2910.00	2918.00	2868.00	2873.00
Oct-11	-40.00	2985.00	2991.00	2947.00	2948.00
Nov-11	-41.00	3060.00	3065.00	3024.00	3024.00
Dec-11	-35.00	3107.00	3108.00	3080.00	3080.00

Contract	Volume	Change	OI	Change
Sep-11	27410	-23090	43200	-3950
Oct-11	74740	-29000	138410	2320
Nov-11	31130	-29240	61740	-1550
Dec-11	1670	-850	3040	370

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	145.00	70.00	-6.00	-62.00
Sep-11		75.00	151.00	207.00
Oct-11			76.00	132.00
Nov-11				56.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 15.09.11	In-Process 15.09.11	Total 15.09.11	FED 15.09.11
S Ganganagar	69296	60	69356	
Bikaner	25612	10	25623	
Kota	13983	0	13983	
Jaipur	58277	0	58277	
Alwar	14538	10	14548	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-90	6	16	-30
Sep-11		-96	-106	-60
Oct-11			-10	36
Nov-11				46

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15-09-2011	14-09-2011	
	Indore –Plant	2350-2390	2375-2400	-10
	Indore –Mandi	2250-2310	2260-2320	-10
	Nagpur-Plant	2400-2480	2460-2520	-40
	Nagpur – Mandi	2350-2400	2380-2420	-20
	Kota-Plant	2340-2370	2370-2390	-20
	Kota – Mandi	2250-2300	2240-2300	Unch
	Bundi-Plant	2370-2375	2380	-5
	Bundi-Mandi	2275-2300	2275-2300	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	2260-2290	2310-2320	-30
	Jhalawar-Plant	2350	2350-2380	-30
	Jhalwar-Mandi	2250-2300	2250-2290	+10
Rapeseed/Mustard	Jaipur – C	3015-3020	3040-3045	-25
	Alwar – C	2900	2925	-25
	SriGanganagar	2530	2550	-20
	Kota (Non-Condition)	2600-2625	2650	-25
	Neewai	3025	3020	+5
	Delhi– C	3035	3035	Unch
	Hapur (UP)	3020	3025	-5
Groundnut Seed	Rajkot	750	750	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Latur	30000-32000	28000-31500	+500
	Gulbarga	-	-	-
	Solapur	32000-34500	32000-33500	-1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15-09-2011	14-09-2011	
	Madhya Pradesh	45000	30000	+15000
	Maharashtra	10000	6000	+4000
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	52000	47000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15/09/2011	14/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5660	5660	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4975	4975	Unch
Castor Seed (Bombay)	4825	4900	-75

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

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