

## RED CHILLI

### Fundamentals:

- Lower prices were reported in Guntur spot market today.
- Good export demands were noticed from Bangladesh and Pakistan for red chilli.
- Sources revealed that Pakistan has bought 10,000 tons of red chilli 334 variety till now and there are further chances of export demand from that.
- Sufficient amount of stocks weigh on market sentiments while stockiest were seen liquidating their stocks at higher price level.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-09-11	14-09-11	Change
334	Guntur	7700-	8200-	-400
		8700	9000	
Teja		8000-	9200-	-650
		9500	9600	

### Supply in bags (1 bag = 45 Kg)

	15-09-11	14-09-11	Change
Arrivals	40000	50000	-10000
Off-take	30000	35000	-5000

### NCDEX- STOCK POSITION

Stocks	Demat 14-09-11	In-Process 14-09-11	Total 14-09-11	FED 12-09-11
Guntur	7001	10	7011	5441
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-222	8400	8436	8122	8230
Oct-11	-10	8710	8870	8704	8772
Nov-11	-28	8760	8820	8660	8764

Contract	Volume	Change	OI	Change
Sept-11	4,315	1,100	9600	-2915
Oct-11	3,450	-515	6675	415
Nov-11	505	-475	2450	505

Spread	Sept-11	Oct-11	Nov-11
Basis	-30	-572	-564
Sept-11		542	534
Oct-11			-8

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric Nizamabad market reported closed today due to Telangana strike.
- Weak domestic and export demand amid higher stocks in the market push prices to go down.
- Anticipation of higher production in the Andhra Pradesh region due to good weather conditions also pressurizing the prices to go down.
- Turmeric sowing almost completed in growing region.
- Turmeric area might be increasing at around 20% (Erode) and in Nizamabad region nearly 45 – 50% as compared to the same period last year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-09-11	14-09-11	Change
Finger	Erode	4500-	4600-	
		5300	5400	-100
Gattah		4300-	4400-	
		4700	4800	-100
Nizam	Nizamabad	Closed	5100	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	15-09-11	14-09-11	Change
Arrivals	Erode	7000	7000	Unch
Off-take		6000	6000	Unch
Arrivals	Nizamabad	-	1500	-
Off-take		-	1500	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-09-11	14-09-11	14-09-11	12-09-11
Cuddapah	30	0	30	30
Erode	60	250	310	60
Nizamabad	55	0	55	55
Sangli	2862	140	3002	1075
Warangal	2506	0	2506	2486

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-194	4848	4850	4674	4674
Oct-11	-198	4976	4976	4778	4778
Nov-11	-198	5000	5000	4800	4800

Contract	Volume	Change	OI	Change
Sept-11	4,600	1,065	7,120	-2,710
Oct-11	8,060	3,405	14,585	3,935
Nov-11	4,070	2,815	5,055	1,215

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Ramganj and Baran market of Coriander was reported down today. However, kota market was reported steady today.
- Higher stock amid lower demand pressurizing the prices to go down.
- Coriander sowing would be start from October (after Diwali) on wards and new crop arrivals will start from January.
- Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming as compared to the last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	15-09-11	14-09-11	Change
Badami	Ramganj	3600-	3600-	-25
		3750	3800	
Eagle	Ramganj	3800-	3850-	-75
		4000	4100	
Badami	Kota	3900	3900	Unch
Eagle		4100	4100	Unch
Badami	Baran	3700-	3750-	-50
		3750	3800	
Eagle	Baran	3800-	3850-	-50
		3850	3900	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15-09-11	14-09-11	Change
Arrivals	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	6000	8000	-2000
Off-take		6000	8000	-2000

### NCDEX- STOCK POSITION

Stocks	Demat 14-09-11	In-Process 14-09-11	Total 14-09-11	FED 12-09-11
Guna	449	20	469	449
Jaipur	1474	309	1783	109
Kota	17428	701	18129	1290
Ramganj	3278	80	3358	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-18	5350	5384	5281	5350
Oct-11	-40	5420	5449	5340	5405
Nov-11	-49	5460	5520	5430	5479

Contract	Volume	Change	OI	Change
Sept-11	3,660	1,180	11,450	-3,240
Oct-11	4,900	2,230	23,860	2,130
Nov-11	580	540	810	480

Spread	Sept-11	Oct-11	Nov-11
Basis	-1450	-1505	-1579
Sept-11		55	129
Oct-11			74

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Steady sentiments were reported in Delhi, Kochi pepper market.
- Black pepper variety Number 11.5 was reported steady since a long time due to higher stock.
- Black pepper crop in Kerala was reported at flowering stage however in Karnataka it will come after one month later. Sources revealed that, pepper area was stagnant as compared to the same period last year.
- In the global market, India black pepper for Europe being offered at USD 7,500 per ton ,Vietnam's 500 GL at USD 7,100 and 550 (faq) at USD 7,450 and Asta at USD 7,950, Indonesia Asta at USD 7,850- 7,900 /ton (fob). White black pepper double washed is quoted at USD 10,000/ ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-09-11	14-09-11	Change
Ungarbled	Kochi	31000	31000	Unch
Garbled		32000	32000	Unch
Unpolished		32500	32500	Unch
Number 11.5	Delhi	36000	36000	Unch

**Arrivals & Off-take in Tonnes**

	15-09-11	14-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 14-09-11	In-Process 14-09-11	Total 14-09-11	FED 12-09-11
Calicut	240	0	240	140
Kochi	4296	60	4356	945

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	+38	33920	34034	33680	33969
Oct-11	-61	34990	34998	34521	34856
Nov-11	-93	35430	35489	35055	35350

Contract	Volume	Change	OI	Change
Sept-11	1,611	-1,551	1,669	-1,884
Oct-11	3,650	-344	9,139	1,053
Nov-11	155	-242	708	110

Spread	Sept-11	Oct-11	Nov-11
Basis	-2969	-3856	-4350
Sept-11		887	1381
Oct-11			494

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Good weather condition in Unjha region arrivals were reported higher today.
- Exporters were inactive in the domestic market at higher price level.
- 11-12 per cent moisture in cumin seed due to rainfall in Unjha from last 15 days put pressure on prices to go down.
- Anticipation of better sowing in the upcoming rabi season also pressurizing the prices to go down.
- In India, Jeera sowing will start from October to December month. As per farmer sources, 25 – 30 percent of jeera area may increase during this coming sowing period in Gujarat and Rajasthan region owing better realization and good monsoon season.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	15-09-11	14-09-11	Change
Loose	Unjha	14350	14450	-100
Machine Cut	Unjha	16350	16450	-100
NCDEX Quality	Unjha	15350	15450	-100
Loose	Jodhpur		14000	

Contract	+/- \$	Open	High	Low	Close
Sept-11	-244	15055	15070	14890	14900
Oct-11	-225	15555	15555	15396	15400
Nov-11	-187	15950	15972	15816	15859

**Arrival & Off-take in bags**

Parameter	Centre	15-09-11	14-09-11	Change
Arrivals	Unjha	14000	9000	+5000
Off-take	Unjha	11000	8000	+3000
Arrivals	Jodhpur			

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	5,007	-156	5,412	-3,903
Oct-11	7,206	6	21,048	1,380
Nov-11	2,154	564	10,050	2,235

Spread	Sept-11	Oct-11	Nov-11
Basis	-550	-1050	-1509
Sept-11		500	959
Oct-11			459

**NCDEX- STOCK POSITION**

Stocks	Demat 14-09-11	In-Process 14-09-11	Total 14-09-11	FED 12-09-11
Jodhpur	638	18	656	220
Unjha	10298	422	10720	4962

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

## CARDAMOM

**Fundamentals:**

- Exporters were inactive at higher price level in the domestic market.
- Festive season demand might increase in coming days and is likely to lend underlying support to the prices at lower price quotes.
- Guatemala crop arrivals will be starts from November onwards with expectation of crop size to stay close to 20,000 tonnes as compared to the last year which was seen at 18,000 tonnes

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	15-09-11	14-09-11	Change
Small	858.50	891.00	-32.5
	611.46	585.14	+26.32

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-19.40	658.40	663.90	636.80	637.10
Oct-11	+5.70	737.10	749.80	737.10	741.60
Nov-11	+3.00	799.80	805.70	795.10	797.80

**Arrival & Off-take in Kg**

	15-09-11	14-09-11	Change
Arrivals	68642	70789	-2147
Off-take	68642	70789	-2147

Contract	Volume	Change	OI	Change
Sept-11	811	-105	112	-963
Oct-11	2,750	693	3,493	611
Nov-11	653	201	1,587	187

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-09-11	14-09-11	14-09-11	12-09-11
	29.2	0.00	29.2	18.2

Spread	Sept-11	Oct-11	Nov-11
Basis	-25.64	-130.14	-186.34
Sept-11		104.5	160.7
Oct-11			56.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>15-9-2011</b>	<b>14-9-2011</b>
<b>Cardamom</b>	Kochi	Ernakulum	Local	1	696	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	-	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>15-9-2011</b>	<b>14-9-2011</b>
<b>Pepper</b>	Kochi	Ernakulum	Black	1	317	310
			Green	1	328	320
			White	1	323	315
	Coimbatore	Coimbatore	Local	1	300	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>15-9-2011</b>	<b>14-9-2011</b>
<b>Coriander</b>	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	750	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	-	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	130	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	-	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	74	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	-	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-90	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-9-2011	14-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	New	1	10-11	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	22	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	-	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	30	38
	Panruti	Cuddalore	Bangalore-Mango	1	18	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-9-2011	14-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20000	-
	Gonikoppal	Kodagu			15500	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-9-2011	14-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-9-2011	14-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	5000
	Bangalore	Bangalore	Turmeric Stick	Average	5800	5400

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.