AGRIWATCH

Pulses Daily Report

September 16, 2011

Pulses Domestic Fundamentals:

- Mostly steady to firm trend witnessed in cash pulses markets.
- Supply shortage of pulses amid good demand for the commodity is recorded almost all Market and this has put sellers in a dominating position which results into the price gain.
- Strengthening of US dollar result the high C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- Reports of crop damage in Urad and Moong in Rajasthan, Maharashtra and MP due to recent rains resulted in the improvement in the prices.
- Weather (rainfall) remains the key factor for Urad and Moong in coming 7-10 days. Further rains may affect the quality as well as yield of the crop.

Pulses International Fundamental:

- In anticipation of depletion of Indian Chickpea stocks and limited suply available from other suppliers resulted into the improvement in prices in Canada.
- As per the Canadian Grain Comission, the total pea export this season is 139,300 MT as compared to the last year 124,000 MT.

Outlook: Chana prices might increase further due to the high festival demand and low stocks while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 15,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	685	695
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	940	950
Chickpea	Australian		
Moong Pedishewa*	Burmese	1080	1090
Moong	Australia	1150	1140
Moong Annashewa	Burmese	850	860

FOREX

Currency	14-09-11	15-09-11
US Dollar	47.80	47.84
Euro	65.11	65.67
Yen (100)	62.19	62.38
GBP	75.16	75.40

NCDEX CHANA Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-1	3478	3499	3464	3469
Nov-11	-2	3551	3575	3536	3544
Dec-11	-2	3632	3632	3591	3602
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	286,450	63,480	320,720	6,070
Nov-11	70,210	36,560	96,470	10,520
Dec-11	41,330	26,570	45,880	-7,530
Jan-12	19,550	7,450	10,320	-29,700

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	81	6	-52	969
Oct-11		75	133	-888
Nov-11			58	-963
Dec-11				-1021

Stocks	Demat 14.09.11	In-Process 14.09.11	Total 14.09.11	FED 12.09.11
Bikaner	64279	233	64512	63843
Delhi	87169	101	87270	87151
Indore	14537	0	14537	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/15/2011	9/14/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3500	3400	100
		Madhya pradesh	3550	3450	100
	Bikaner	Desi	3250	3250	-
	Indore	Kantewala	3550	3370	180
	Kanpur	Desi	3725	3625	100
	Latur	Gauran	3200	3100	100
		Annagiri	3500	3500	-
		G-12	-	-	-
Peas	Mumbai	White American	2221	2181	40
		White Canadian	2181	2141	40
		Green American	2650	2600	50
		Green Canadian	2400	2350	50
	Kanpur	Desi	2570	2540	30
Tur	Mumbai	Burmese Lemon	3300	3200	100
	Delhi	Burmese Lemon	3400	3375	25
	Chennai	Burmese Lemon	3075	3100	-25
	Gulbarga	Red	3700	3569	131
	Latur	Red	3800	3700	100
	Jalna	Red	2900	2800	100
	Jalgaon	Red	3600	3400	200
Masoor	Mumbai	Red Lentils	2800	2750	50
	Delhi	Chanti Export	4250	4200	50
		MP/ Kota Line	3200	3100	100
		UP/ Sikri Line	3400	3300	100
	Kanpur	Mill Delivery	3250	3150	100
		Bareilly Delivery	3310	3200	110
	Indore	Masra	3175	3075	100

Moong	Mumbai	Annaseva	4300	4300	-
	Chennai	Pedishwa	5100	5100	-
	Delhi	M.P	4700	4700	-
	Indore	Chamki	4400	4600	-200
	Kanpur	Desi	4000	3950	50
	Jaipur	Desi	4300	4200	100
Urad	Mumbai	Burmese FAQ	4100	4000	100
	Delhi	Burmese FAQ	4300	4275	25
	Chennai	Burmese FAQ	4175	4100	75
		Burmese SQ	4650	4550	100
	Indore	Desi	3900	4000	-100
		Maharashtra Line	4300	4400	-100
	Vijayawada	Polished	4900	4900	-
	Jalgaon	Desi	4300	4200	100
	Ashoknagar	Desi	4000	-	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			9/15/2011	9/14/2011	
Chana	Delhi	Rajasthan	50	40	10
		Madhya Pradesh	50	40	10
	Indore	Kantewala	3000	3000	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	4500	7200	-2700
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	500	400	100
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	-	-	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/15/2011	9/14/2011	
Tur	Jalgaon	6200	6100	100
	Latur	-	-	-
	Indore	5700	-	-
	Gulbarga	5800	5700	100
	Katni	5800	5700	100
	Katni (Sava)	4400	4300	100
Masoor	Kanpur (Malka)	3640	3540	100
	Indore	3750	-	-
	Delhi (Badi Masoor)	3900	3800	100
	Delhi (Choti Masoor	4250	4150	100
	Katni	3700	3650	50
Chana	Jalgaon	4500	4400	100
	Latur	-	-	-
	Akola	4200	4200	-
	Kanpur	4250	4100	150
	Bikaner	4000	4000	-
	Indore	4550	-	-
	Delhi	4400	4200	200
	Gulbarga	4600	4500	100
Urad	Jalgaon	5800	5800	-
	Bikaner (Split)	5400	5350	50
	Indore	6600	-	-
Moong	Jalgaon	6200	6100	100
	Bikaner (Split)	5500	5400	100
	Indore	5700	-	-