

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish situation in the market. Prices closed below 9 and 21-day EMAs suggests bearishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving up in positive zone suggests bullish sentiment in the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8000	8040	8230	8450	8490
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	SELL	8262-8228	8185	8160	8275

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices were not sustained at higher price level. 4493 is a strong supports level if prices breach this level it may drag down towards 4351 in near term. Prices trading below 9 and 18 day EMA further suggest bearishness. RSI is also moving down in oversold region which might be take correction in short term.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	4351	4493	4674	4720	4731
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	4701-4673	4632	4620	4716

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving down in oversold region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5285	5300	5350	5365	5385
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	14824	14942	14900	14970	14985
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	14952-14900	14870	14850	14960

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals range bound with bullish movement in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up at overbought zone which depicts prices may correct in near term. Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	33524	33734	33969	34090	34140
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33967-33834	33980	34000	33830

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in oversold region which suggests prices might be correct in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	625	635	637.10	653	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	650-637	635	632	648

Do not carry forward the position until the next day



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