

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- Chana prices are expected to remain range bound with weak bias movement during the today's trade.


Strategy: Short selling is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3395	3410	3469	3478	3484
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	SELL	3465-75	3446	3429	3498

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