

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2011

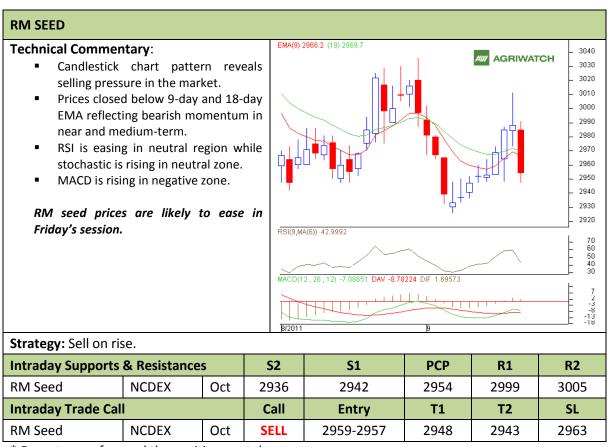
## **SOYBEAN** EMA(9) 2295.0 (18) 2297.3 **Technical Commentary:** AW AGRIWATCH Candlestick chart pattern reveals 2360 2350 selling pressure in the market. 2340 2330 Prices closed below 9-day and 18-day 2320 EMA indicating bearish momentum in 2310 2300 near and medium-term. 2290 RSI and stochastic are easing in 2280 2270 neutral zone. 2260 MACD is falling in negative territory. 2250 2240 2230 Soybean prices are likely to fall in 2220 2210 Friday's session. RSI(9,MA(6)) 41.9040 70 20 15 -5 -15 Strategy: Sell on rise. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Soybean NCDEX Oct 2254 2265 2277 2304 2315 **Intraday Trade Call** Call T1 T2 SL Entry Soybean NCDEX Oct **SELL** 2282-2280 2271 2266 2286

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX

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