

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Sugar prices are moving downwards and hovering in a downtrend as chart depicts
- Prices are hovering in a range between Rs. 2722 to Rs. 2750; closing of prices below the mentioned level will decide the movement of the prices further.
- Increase in volume and Open interest with decrease in prices further indicates bearishness in the prices.
- However, RSI is moving in an oversold region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2700	2722	2729	2750	2776
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2730-2734	2722	2715	2738

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Recent breach of strong resistance level of Rs 1024 further indicates bullishness in the prices
- Prices are moving in a range between 1010 to 1024, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1010	1019	1023	1024	1026
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	1020-1022	1024	1026	1019

Do not carry forward the position until the next day.

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