

## RED CHILLI

### Fundamentals:

- Firm sentiments were reported in today's Guntur spot market due to lower arrivals.
- Good export demand from Bangladesh and Pakistan support prices to go up.
- Pakistan has bought 10,000 tons of red chilli 334 variety till now and there are further chances of chilli demand from that.
- Red chilli indo-5 variety in Guntur market was quoted at Rs 8,800-9,600 a quintal, sanam at Rs 8,200-8,800, 273 at Rs 8,800-9,700 and 334 fatki at Rs 4,500-5,000 per quintal.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-09-11	15-09-11	Change
334	Guntur	8000-9000	7700-8700	+300
Teja		8600-9400	8000-9500	+250

### Supply in bags (1 bag = 45 Kg)

	16-09-11	15-09-11	Change
Arrivals	35000	40000	-5000
Off-take	20000	30000	-10000

### NCDEX- STOCK POSITION

Stocks	Demat 15-09-11	In-Process 15-09-11	Total 15-09-11	FED 12-09-11
Guntur	7001	0	7001	5441
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	-222	8162	8162	7880	7986
Oct-11	-178	8818	8818	8502	8590
Nov-11	-208	8700	8738	8434	8540

Contract	Volume	Change	OI	Change
Sept-11	5,615	1,300	7615	-1985
Oct-11	5,335	1,885	6945	270
Nov-11	835	330	2480	30

Spread	Sept-11	Oct-11	Nov-11
Basis	514	-90	-40
Sept-11		604	554
Oct-11			-50

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

**TURMERIC****Fundamentals:**

- Turmeric Nizamabad market reported closed due to Telangana strike. It will open on Monday onwards.
- Lower domestic and export demand was reported in the today's market.
- Higher carry in stocks during this season owing better production y-o-y pressurizing the prices to go down.
- Turmeric sowing almost completed in growing region. In A.P. Rayalseema region reported higher sowing area during this current sowing period.
- Turmeric area might be increased in Erode and Nizamabad region as compared to the same period last year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16-09-11	15-09-11	Change
Finger	Erode	4000-	4500-	
		5000	5300	-400
Gattah		4000-	4300-	
		4400	4700	-300
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	16-09-11	15-09-11	Change
Arrivals	Erode	8000	7000	+1000
Off-take		6500	6000	+500
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15-09-11	15-09-11	15-09-11	12-09-11
Cuddapah	30	0	30	30
Erode	60	241	301	60
Nizamabad	55	0	55	55
Sangli	2872	35	2907	1075
Warangal	2506	0	2506	2486

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-186	4612	4616	4488	4488
Oct-11	-128	4720	4738	4588	4650
Nov-11	-140	4760	4760	4608	4660

Contract	Volume	Change	OI	Change
Sept-11	5,205	605	4,570	-2,550
Oct-11	13,905	5,845	15,680	1,095
Nov-11	4,165	95	5,435	380

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Ramganj Coriander market was reported steady today.
- Lower arrivals were noticed in today's major market.
- Improved demand lends support to coriander at lower price quotes.
- Coriander sowing would be start from October (after Diwali) on wards and new crop arrivals will start from January.
- Coriander export has declined during the period from April – July 2011 as compared to April – June 2010.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	16-09-11	15-09-11	Change
Badami	Ramganj	3600-	3600-	Unch
		3750	3750	
Eagle		3800-	3800-	Unch
		4000	4000	
Badami	Kota	3950	3900	+50
Eagle		4150	4100	+50
Badami	Baran	-	3700-	-
			3750	
Eagle		-	3800-	-
			3850	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16-09-11	15-09-11	Change
Arrivals	Ramganj	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Baran	-	6000	-
Off-take		-	6000	-

### NCDEX- STOCK POSITION

Stocks	Demat 15-09-11	In-Process 15-09-11	Total 15-09-11	FED 12-09-11
Guna	469	0	469	449
Jaipur	1733	249	1982	109
Kota	17538	991	18529	1290
Ramganj	3308	90	3398	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+170	5361	5564	5355	5520
Oct-11	+169	5339	5600	5339	5563
Nov-11	+199	5551	5690	5515	5670

Contract	Volume	Change	OI	Change
Sept-11	2,510	-1,150	11,120	-330
Oct-11	17,100	12,200	23,070	-790
Nov-11	8,350	7,770	4,990	4,180

Spread	Sept-11	Oct-11	Nov-11
Basis	-1570	-1613	-1720
Sept-11		43	150
Oct-11			107

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- No arrivals were reported during the week period in the domestic spot market.
- Shrinkage of supply in the spot market lends supports the black pepper prices to gain.
- As per trade sources, pepper prices will go up in coming days due to low stocks position in the domestic mandis due to global shortage and lower stock position.
- In the global market, India's black pepper is quoted at USD 7,600-7,650 per ton (cnf) NY, Vietnam's 500 GL is quoted at USD 7,350 per ton, 550 GL at USD 7,750 (fob) and white pepper double washed quoted at USD 10,500 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-09-11	15-09-11	Change
Ungarbled	Kochi	31500	31000	+500
Garbled		32500	32000	+500
Unpolished		33300	32500	+800
Number 11.5	Delhi	36500	36000	+500

### Arrivals & Off-take in Tonnes

	16-09-11	15-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 15-09-11	In-Process 15-09-11	Total 15-09-11	FED 12-09-11
Calicut	240	0	240	140
Kochi	4366	80	4446	945

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+465	33750	34775	33705	34400
Oct-11	+438	34940	35800	34850	35305
Nov-11	+401	35400	36330	35400	35800

Contract	Volume	Change	OI	Change
Sept-11	1,896	285	757	-912
Oct-11	7,836	4,186	9,550	411
Nov-11	637	482	834	126

Spread	Sept-11	Oct-11	Nov-11
Basis	-2900	-3805	-4300
Sept-11		905	1400
Oct-11			495

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Exporters are reported inactive in the domestic market at higher price level.
- Due to higher prices consumption for jeera was decline in international market amid higher carry forward stocks (higher export as compared to the last year).
- Jeera export declined by 5,200 tonnes, which was 7,750 tonnes during the period from April – July 2011, compared to April – June 2010, 12,950 tonnes, which was decreased by 40%. The value also has come down to Rs 10,300.00 this year which was Rs 14,646.16 last year
- Better sowing prospect in the upcoming rabi season also put pressure on prices.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	16-09-11	15-09-11	Change
Loose	Unjha	14250	14350	-100
Machine Cut	Unjha	16250	16350	-100
NCDEX Quality	Unjha	15250	15350	-100
Loose	Jodhpur		14350	

Contract	+/- \$	Open	High	Low	Close
Sept-11	+64	14810	15144	14780	14994
Oct-11	+42	15340	15640	15281	15470
Nov-11	+26	15825	16100	15738	15900

**Arrival & Off-take in bags**

Parameter	Centre	16-09-11	15-09-11	Change
Arrivals	Unjha	8000	14000	-6000
Off-take	Unjha	7000	11000	-4000
Arrivals	Jodhpur			

Contract	Volume	Change	OI	Change
Sept-11	4,329	-678	3,834	-1,578
Oct-11	11,958	4,752	20,733	-315
Nov-11	3,609	1,455	11,664	1,614

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

Spread	Sept-11	Oct-11	Nov-11
Basis	-744	-1220	-1650
Sept-11		476	906
Oct-11			430

**NCDEX- STOCK POSITION**

Stocks	Demat 15-09-11	In-Process 15-09-11	Total 15-09-11	FED 12-09-11
Jodhpur	656	0	656	220
Unjha	10298	277	10575	4962

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

## CARDAMOM

**Fundamentals:**

- Higher arrivals were reported in the domestic market owing better harvesting in growing regions. Arrivals may gain in further days.
- Reportedly this year crop is expected to be good as compared to last year.
- Improving demand in domestic market lend support to the cardamom prices.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	16-09-11	15-09-11	Change
Small	1037.00	858.50	+178.50
	655.94	611.46	+44.48

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-6.40	743.00	747.00	722.50	734.70
Nov-11	-12.70	798.00	798.00	773.10	784.00
Dec-11	-12.10	835.20	838.80	818.70	831.90

**Arrival & Off-take in Kg**

	16-09-11	15-09-11	Change
Arrivals	69189	68642	+547
Off-take	69189	68642	+547

Contract	Volume	Change	OI	Change
Oct-11	3,433	683	3,836	343
Nov-11	964	311	1,678	91
Dec-11	528	391	811	94

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15-09-11	15-09-11	15-09-11	12-09-11
	31.3	0.00	31.3	18.2

Spread	Oct-11	Nov-11	Dec-11
Basis	-78.76	-128.06	-175.96
Oct-11		49.3	97.2
Nov-11			47.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

**NB:** Spread was done by taking Spot prices of Average quality prices.

(Quantity in MT)

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>16-9-2011</b>	<b>15-9-2011</b>
<b>Cardamom</b>	Kochi	Ernakulum	Local	1	696	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>16-9-2011</b>	<b>15-9-2011</b>
<b>Pepper</b>	Kochi	Ernakulum	Black	1	317	310
			Green	1	328	320
			White	1	323	315
	Coimbatore	Coimbatore	Local	1	300	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>16-9-2011</b>	<b>15-9-2011</b>
<b>Coriander</b>	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Clove	Kochi	Ernakulum	Local	1	500	480
	Coimbatore	Coimbatore	Local	1	750	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	100	98
	Coimbatore	Coimbatore	Local	1	130	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	80	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-90	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-9-2011	15-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	54
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	New	1	8-10	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	22	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	36	38
	Panruti	Cuddalore	Bangalore-Mango	1	28	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-9-2011	15-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-9-2011	15-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-9-2011	15-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	5800	5400

NA-Not Available

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