

Oil Meal Fundamentals:

Oilmeal prices eased in cash market on dull buying activity consecutive second day, Friday. ***The soy meal sellers are reluctant to sell at the price quoted by the buyers. The buyers quoted soy meal at US \$375-378. As per sources around 15% of the total soybean covered areas is has been affected by rains/water logging. The new soybean crop arrivals in MP are reported around 1500 bags with moisture content of 18%-29%. In Rajasthan the crop is expected by mid October if weather remains conducive for the maturity. The growing in Rajasthan has also received excess rains posing threat.***

The overseas meal buyers are closely looking at the Indian soy meal quotes for the forward booking. The major overseas buyers increase their buying activity in the meal from October onwards.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/9/2011	15/9/2011	Parity To
Indore (MP)	17300	17400	Gujarat, MP
Kota	17000	17000	Rajasthan, Del, Punjab, Haryana
Akola	17900	17800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18500	18800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18500	18800	Andhra, AP, Kar, TN
Dhulia/Jalna	18400	18600	Mumbai, Maharashtra
Nagpur (42/46)	18300	18500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600	18600-18800	Local and South
Solapur	18500	18200-18300	Local and South
Bundi	16800	16900	-

Soy DOC at Ports

Centers	Port Price	
	16/9/2011	15/9/2011
Kandla (FOR) (INR/MT)	18350-18400	18500-18600
Kandla (FAS) (USD/MT)	387-388	387-389

International Soy DOC

Argentina FOB \$/MT	16/9/2011	15/9/2011	+/-
Soybean Pellets	358	-	-
Soybean Cake Meal	358	-	-
Soybean Meal	366	-	-
Soy Expellers	366	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/9/2011	15/9/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	16/9/2011	15/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

Mustard DOC/M Meal	16/9/2011	15/9/2011	Chg
Jaipur (Plant Delivery)	7300	7400	-100
Kandla (FOR)	8300	8350	-50
Sri Ganganagar	960	960	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	16/9/2011	15/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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