

**Oilseeds Domestic Fundamentals:**

Weak sentiments featured in the domestic soybean market on Thursday. *As per sources around 15% of the total soybean covered areas is has been affected by rains/water logging. However, the crop is expected to be higher compared to last year. Reportedly, of the total soybean coverage, the share of early sown variety stands around 15 per cent. The arrivals of the variety are likely to be delayed by 10-15 days. The new crop arrivals in MP are reported around 1500 bags with moisture content of 18%-29%. The soy meal sellers are reluctant to sell at the price quoted by the buyers. The buyers quoted soy meal at US \$375-378.*

*In Rajasthan the crop is expected by mid October if weather remains conducive for the maturity. The growing in Rajasthan has also received excess rains posing threat.*

*The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.*

**International Oilseeds Fundamental:**

US soybean output for 2011/12 is estimated at 3.085 billion bushels, up 29 million due to higher yields. Soybean ending stocks are projected at 165 million bushels, up 10 million as higher supplies are only partly offset by increased exports.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>-23.50</b>	2365.00	2370.00	2345.50	2348.0
Oct-11	<b>-7.50</b>	2268.00	2307.50	2263.00	2269.5
Nov-11	<b>-9.00</b>	2260.00	2284.00	2249.50	2257.5
Dec-11	<b>-9.00</b>	2306.00	2332.50	2296.50	2303.0

Contract	Volume	Change	OI	Change
Sep-11	13200	1640	33750	-11840
Oct-11	79310	41360	112390	1250
Nov-11	50310	22030	91260	4570
Dec-11	10520	3730	25930	1790

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	15	93.5	105.5	60
Sep-11		-78.5	-90.5	-45
Oct-11			-12	33.5
Nov-11				45.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.09.11	In-Process 16.09.11	Total 16.09.11	FED 16.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

\*SBN Fed Stocks Expiry on 5 Oct '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	<b>-26.00</b>	2875.00	2875.00	2836.00	2851.00
Oct-11	<b>-25.00</b>	2951.00	2953.00	2914.00	2929.00
Nov-11	<b>-31.00</b>	3028.00	3028.00	2980.00	2998.00
Dec-11	<b>-35.00</b>	3052.00	3066.00	3035.00	3053.00

Contract	Volume	Change	OI	Change
Sep-11	28900	1490	35380	-7820
Oct-11	79590	4850	133270	-5140
Nov-11	56240	25110	57150	-4590
Dec-11	970	-700	3140	100

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	142.00	64.00	-5.00	-60.00
Sep-11		78.00	147.00	202.00
Oct-11			69.00	124.00
Nov-11				55.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.09.11	In-Process 16.09.11	Total 16.09.11	FED 16.09.11
S Ganganagar	69357	50	69407	
Bikaner	25612	10	25622	
Kota	13983	40	14023	
Jaipur	58277	0	58277	
Alwar	14136	10	14146	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Loose Mandi price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-95	-16.5	-4.5	-50
Sep-11		-78.5	-90.5	-45
Oct-11			-12	33.5
Nov-11				45.5

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-09-2011	15-09-2011	
	Indore –Plant	2350-2375	2350-2390	-15
	Indore –Mandi	2225-2280	2250-2310	-30
	Nagpur-Plant	-	2400-2480	-
	Nagpur – Mandi	-	2350-2400	-
	Kota-Plant	-	2340-2370	-
	Kota – Mandi	-	2250-2300	-
	Bundi-Plant	2350	2370-2375	-25
	Bundi-Mandi	2285-2310	2275-2300	+10
	Baran-Plant	-	-	-
	Baran-Mandi	2200-2260	2260-2290	-30
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2350	2350	Unch
	Jhalwar-Mandi	2250-2275	2250-2300	-25
Rapeseed/Mustard	Jaipur – C	2990-2995	3015-3020	-25
	Alwar – C	2900	2900	Unch
	SriGanganagar	2525	2530	-5
	Kota (Non-Condition)	2600-2625	2600-2625	Unch
	Neewai	3000	3025	-25
	Delhi– C	3000	3035	-35
	Hapur (UP)	3030	3020	+10
Groundnut Seed	Rajkot	740	750	-10
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	30000-32000	30000-32000	Unch
	Gulbarga	-	-	-
	Solapur	32000-35000	32000-34500	+500
	Udgir		-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16-09-2011</b>	<b>15-09-2011</b>	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra		10000	
	Rajasthan		5000	
	Bundi (Raj)	60	-	-
	Baran (Raj)	500	-	-
	Jhalawar (Raj)	300	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	50000	52000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16/09/2011	15/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5760	5660	+100
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4950	4975	-25
Castor Seed (Bombay)	4825	4825	Unch

### CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					

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