AGRIWATCH

Pulses Daily Report

September 17, 2011

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand against declined arrivals.
- Tamil Nadu Government has issued purchase tender on regular basis for the purchase of 6000 tonnes of Urad (FAQ) which supports Urad Prices.
- Supply shortage of pulses amid reportedly good demand for processed pulses ahead of festivities also remain supportive for whole pulses price.
- Imports are likely to remain in slow phase for short term due to the weakness of Rupees against the US dollar.
- Reports of marginal crop damage upto 10% in Urad and Moong in Rajasthan and MP due to recent rains resulted in the improvement in the prices.

Pulses International Fundamental:

- In anticipation of depletion of Indian Chickpea stocks and limited supply available from other suppliers resulted into the improvement in prices in Canada.
- As per the Canadian Grain Commission, the total pea export this season is 139,300 MT as compared to the last year 124,000 MT.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, moong is depended on the quality of new crop and tur prices will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT): September 16,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	680	690
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	860	870
Urad SQ*(New)	Burmese	950	950
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1150	1140
Moong Annashewa	Burmese	850	860

(*Last Traded)

FOREX

Currency	15-09-11	16-09-11
US Dollar	47.84	47.46
Euro	65.67	65.79
Yen (100)	62.38	61.81
GBP	75.40	74.95

(Source: RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	42	3475	3522	3462	3514
Nov-11	41	3545	3591	3533	3583
Dec-11	40	3597	3650	3591	3640
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	234,780	-51,670	326,710	5,990
Nov-11	37,810	-32,400	100,050	3,580
Dec-11	9,600	-31,730	45,920	40
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	36	-33	-90	969
Oct-11		69	126	-933
Nov-11			57	-1002
Dec-11				-1059

Stocks	Demat 15.09.11	In-Process 15.09.11	Total 15.09.11	FED 12.09.11
Bikaner	64275	273	64548	63843
Delhi	87158	101	87259	87151
Indore	14534	0	14534	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/16/2011	9/15/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3475	3500	-25
		Madhya pradesh	3500	3550	-50
	Bikaner	Desi	3250	3250	-
	Indore	Kantewala	3550	3550	-
	Kanpur	Desi	3730	3725	5
	Latur	Gauran	3200	3200	-
		Annagiri	3500	3500	-
		G-12	-	-	-
Peas	Mumbai	White American	2250	2221	29
		White Canadian	2191	2181	10
		Green American	2625	2650	-25
		Green Canadian	2375	2400	-25
	Kanpur	Desi	2625	2570	55
Tur	Mumbai	Burmese Lemon	3325	3300	25
	Delhi	Burmese Lemon	3500	3400	100
	Chennai	Burmese Lemon	-	3075	-
	Gulbarga	Red	3775	3700	75
	Latur	Red	3800	3800	-
	Jalna	Red	2900	2900	-
	Jalgaon	Red	3600	3600	-
Masoor	Mumbai	Red Lentils	2775	2800	-25
	Delhi	Chanti Export	4300	4250	50
		MP/ Kota Line	3200	3200	-
		UP/ Sikri Line	3300	3400	-100
	Kanpur	Mill Delivery	3250	3250	-
		Bareilly Delivery	3320	3310	10
	Indore	Masra	3200	3175	25
Moong	Mumbai	Annaseva	4450	4300	150
	Chennai	Pedishwa	5100	5100	-
	Delhi	M.P	-	4700	-
	Indore	Chamki	4300	4400	-100
	Kanpur	Desi	4050	4000	50
	Jaipur	Desi	4200	4300	-100

Urad	Mumbai	Burmese FAQ	4125	4100	25
	Delhi	Burmese FAQ	4400	4300	100
	Chennai	Burmese FAQ	4225	4175	50
		Burmese SQ	4700	4650	50
	Indore	Desi	3900	3900	-
		Maharashtra Line	4300	4300	-
	Vijayawada	Polished	4700	4900	-200
	Jalgaon	Desi	4200	4300	-100
	Ashoknagar	Desi	4000	4000	-

*Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			9/16/2011	9/15/2011	
Chana	Delhi*	Rajasthan	40	50	-10
		Madhya Pradesh	40	50	-10
	Indore	Kantewala	12000	10000	2000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	7500	4500	3000
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	500	700	-200
Moong	Indore	Chamki	500	500	-
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	50	-	50

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes / 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/16/2011	9/15/2011	
Tur	Jalgaon	6200	6200	-
	Latur	-	-	-
	Indore	5700	5700	-
	Gulbarga	6000	5800	200
	Katni	5900	5800	100
	Katni (Sava)	4500	4400	100
Masoor	Kanpur (Malka)	3750	3640	110
	Indore	3800	3750	50
	Delhi (Badi Masoor)	3900	3900	-
	Delhi (Choti Masoor	4150	4250	-100
	Katni	3900	3700	200
Chana	Jalgaon	4500	4500	-
	Latur	-	-	-
	Akola	4400	4200	200
	Kanpur	4300	4250	50
	Bikaner	4000	4000	-
	Indore	4625	4550	75
	Delhi	4375	4400	-25
	Gulbarga	4600	4600	-
Urad	Jalgaon	5800	5800	-
	Bikaner (Split)	5350	5400	-50
	Indore	6900	6600	300
Moong	Jalgaon	6200	6200	-
	Bikaner (Split)	5400	5500	-100
	Indore	5900	5700	200