

**Commodity: Maize**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

## MAIZE



### Technical Commentary:

- Maize short term price trend continue to be range bound. Price face resistance near significant trendline resistance.
- 1105 becomes the applicable support whereas 1125 become the immediate workable resistance point on the higher side.
- 1105-1125 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Indication of bears, hitting back materialized. Positioning of RSI in daily chart, is favorable for bears

### Strategy:

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1090	1105	1115.50	1125	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	<b>Sell Below</b>	1130	1110	1100	1138

Do not carry forward the position until the next day.