AW AGRIWATCH

Commodity: Chilli

Contract: September

CHILLI

Technical Commentary:

Candlestick formation reveals bearish situation in the market. Prices closed below 9 and 21-day EMAs suggests bearishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in prices in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Chilli	NCDEX	September	7925	7950	7986	8040	8050	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Chilli	NCDEX	September	SELL	8013- 7985	7940	7925	8030	

Do not carry forward the position until the next day

Commodity: Turmeric Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices were not sustained at higher price level. 4351 is a strong supports level if prices breach this level it may drag down towards 4000 in near term. Prices trading below 9 and 21 day EMA further suggest bearishness. RSI is also moving down in oversold region which might be take correction in short term.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Turmeric	NCDEX	September	4350	4440	4488	4540	4555
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	4519- 4487	4453	4442	4530

Do not carry forward the position until the next day

Exchange: NCDEX

Expiry: September 20th, 2011

Commodity: Coriander

Contract: September

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed between 9 and 21 day EMA suggests bearishness in the prices. RSI is moving up in positive region which suggests bullish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Coriander	NCDEX	September	5390	5500	5530	5580	5595
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	BUY	5528- 5505	5560	5570	5490

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: September

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 21 day EMA suggests bearishness in the prices. RSI is in moving up in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.

Exchange: NCDEX Expiry: September 20th, 2011



Strategy: Sell from resistance level is advisable.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	September	14860	14950	14994	15080	15095		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	September	SELL	15056- 14993	14940	14920	15070		

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: September 20th, 2011



Commodity: Black Pepper

Contract: September

Exchange: NCDEX Expiry: September 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound with bullish movement in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up at overbought zone which depicts prices may correct in near term. Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	September	34200	34350	34400	34680	34730
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	34395- 34350	34522	34600	34290

Do not carry forward the position until the next day

Commodity: Cardamom Contract: October

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in neutral region which suggests bearish sentiment in the market. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Exchange: MCX

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cardamom	MCX	October	685	720	734.7	750	756
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	October	SELL	745-734	728	724	747

Do not carry forward the position until the next day



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