

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

CHANA

Technical Commentary:

- Candlestick shows that market breaches its upper resistance 3499 and that resembles the short term firmness in the markets.
- Prices stay upside and that has been supported by the relative strong OI and Volume.
- Any immediate decline find support near its EMA support zone.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- Chana prices are expected to remain range bound with firm bias movement during the today's trade.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3384	3493	3514	3562	3584
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	BUY	3476-3499	3522	3540	3470

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