

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in neutral zone depicts weak bias movement in prices.
- ✓ Prices closed below 9 and above 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving up in positive zone depicting firm bias movement in today's trading session.
- ✓ Prices are in line with Fibonacci fan 50% support level and likely breaches the support line in short term.
- ✓ Trading range for today's session is 651-654.

**Market participants are suggested to go for selling on rallies.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	648.00	651.00	658.25	658.00	661
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	<b>SELL</b>	<654.00	652.00	651.00	655.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts range bound with firm bias movement.
- ✓ Positioning of RSI down nearby overbought zone indicating weakness in prices likely in short term which gives an opportunity to go for selling.
- ✓ Prices closed above 9 and 18 day's EMA suggesting range bound with firm bias movement in price.
- ✓ MACD is moving up in positive zone indicates firmness.
- ✓ Prices likely remain range bound with weak bias movement in today's trading session in the range of 498-501.

**Market participants are suggested to go for selling on rallies.**

**Strategy:** Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	495.00	498.00	500.20	502.00	504.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<500.50	499.00	498.00	501.50

\*Do not carry forward the position until next day.

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