

Commodity: Wheat
Contract: Oct.

Exchange: NCDEX
Expiry: Oct.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows sellers support for short term in the future market.
- RSI is moving down in positive region hints weakness to continue.
- Lower volume is unsupportive to the market .Market is expected to move in limited range as expiry is close.
- Nearest buy support is 1161 and resistance is 1185. .
- Market is likely to trade in between 1140 and 1175.
- Players are advised to sell at upper level and buy at lower within range.
- Wheat is likely to trade sideways in today's trading session.

Strategy:

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	-	1161	1172.20	1185	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Stay away	-	-	-	-

Do not carry forward the position until the next day.

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