

Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Sugar prices are moving downwards and hovering in a downtrend as chart depicts
- Prices are hovering in a range between Rs. 2722 to Rs 2750; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is moving in a oversold region.

**Strategy:** Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2734	2739	2729	2750	2776
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	<b>Sell</b>	2748-2750	2739	2734	2755

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices have shown some downward correction from higher levels.
- Prices are moving in a range between 989 to 1024, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to neutral region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	998	1001	1006.5	1010	1018
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	1006-1008	1001	998	1010

Do not carry forward the position until the next day.

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