

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure to continue in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- Positioning of RSI is down in neutral zone indicating weakness in market.
- MACD is falling in negative territory.

Soybean prices are likely to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2254	2265	2276	2280	2286
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2274-2278	2269	2266	2280

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Oct

Expiry: Oct 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- Positioning of RSI is up in neutral zone indicating firmness in prices.
- MACD is down in negative zone indicating weakness.

RM seed prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2914	2930	2941	2949	2956
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	2940-2942	2935	2930	2945

* Do not carry-forward the position next day.

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