

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand against low arrivals.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Sept. 16th is down by 9% to 106.76 lakh hectares.
- And the latest release from Maharashtra Agriculture Department on September 16th, 2011, Moong has been sown in 3957.67, urad 3381.43 and tur 112000.8 hundred hectares respectively as against the last year's sown area of 6120.77, 4982.73 and 13699.45 hundred hectares.
- Latest updates released by the Andhra Pradesh Agriculture Department, the sown area under Kharif pulses as of September 16th, 2011 is down by 16 % to 6.78 lakh hectare as compared to the 9.88 lakh hectares corresponding previous year.
- In Andhra Pradesh, Red Gram has been sown in 4.22, Black Gram 0.66 and Green Gram 1.79 lakh hectares respectively as against the last year's sown area of 6.30, 0.82 and 2.61 lakh hectares.

Pulses International Fundamental:

- In Canada, harvesting of lentils is in final stages. 92% of harvesting is completed in country.
- As per the Statistics Canada, average field pea yield is 2,164 pounds per acre as compared to the last year's 1,829 pound average.

Outlook: Prices of all the pulses are expected to remain range bound with firm bias.

Indicative International Prices (C&F, \$/MT): September 17,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	690	700
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	600	590
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	865	875
Urad SQ*(New)	Burmese	960	970
Chickpea	Australian	860	850
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1100	1110
Moong Annashewa	Burmese	850	860

(*Last Traded)

FOREX

Currency	16-09-11	17-09-11
US Dollar	47.46	47.32
Euro	65.79	65.29
Yen (100)	61.81	61.61
GBP	74.95	74.71

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	28	3523	3546	3523	3546
Nov-11	30	3592	3617	3592	3617
Dec-11	27	3652	3676	3652	3675
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Oct-11	94,350	-140,430	328,230	1,520
Nov-11	20,420	-17,390	100,160	110
Dec-11	4,390	-5,210	46,090	170
Jan-12	19,550	0	10,320	0

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	54	-17	-75	1019
Oct-11		71	129	-965
Nov-11			58	-1036
Dec-11				-1094

Stocks	Demat	In-Process	Total	FED
	16.09.11	16.09.11	16.09.11	12.09.11
Bikaner	64272	383	64655	63843
Delhi	87146	101	87247	87151
Indore	14534	0	14534	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/17/2011	9/16/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3550	3475	75
		Madhya pradesh	3600	3500	100
	Bikaner	Desi	3475	3250	225
	Indore	Kantewala	3650	3550	100
	Kanpur	Desi	3800	3730	70
	Latur	Gauran	-	3200	-
		Annagiri	-	3500	-
		G-12	-	-	-
Peas	Mumbai	White American	2270	2250	20
		White Canadian	2211	2191	20
		Green American	2700	2625	75
		Green Canadian	2550	2375	175
	Kanpur	Desi	2660	2625	35
Tur	Mumbai	Burmese Lemon	3400	3325	75
	Delhi	Burmese Lemon	3575	3500	75
	Chennai	Burmese Lemon	3000	-	-
	Gulbarga	Red	-	3775	-
	Latur	Red	-	3800	-
	Jalna	Red	-	2900	-
	Jalgaon	Red	-	3600	-
Masoor	Mumbai	Red Lentils	2850	2775	75
	Delhi	Chanti Export	4300	4300	-
		MP/ Kota Line	3200	3200	-
		UP/ Sikri Line	3300	3300	-
	Kanpur	Mill Delivery	3260	3250	10
		Bareilly Delivery	3320	3320	-
	Indore	Masra	3200	3200	-
Moong	Mumbai	Annaseva	4500	4450	50
	Chennai	Pedishwa	5150	5100	50
	Delhi	M.P	4700	-	-

	Indore	Chamki	4400	4300	100
	Kanpur	Desi	-	4050	-
	Jaipur	Desi	-	4200	-
Urad	Mumbai	Burmese FAQ	4211	4125	86
	Delhi	Burmese FAQ	4350	4400	-50
	Chennai	Burmese FAQ	4275	4225	50
		Burmese SQ	4700	4700	-
	Indore	Desi	4000	3900	100
		Maharashtra Line	4400	4300	100
	Vijayawada	Polished	4900	4700	200
	Jalgaon	Desi	-	4200	-
	Ashoknagar	Desi	4000	4000	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			9/17/2011	9/16/2011	
	Delhi	Rajasthan	40	40	-
		Madhya Pradesh	40	40	-
	Indore	Kantewala	15000	12000	3000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	-	7500	-
	Latur	Red	-	-	-
	Jalgaon	Red	-	200	-
Masoor	Indore	Masra	500	500	-
Moong	Indore	Chamki	500	500	-
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	50	50	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/17/2011	9/16/2011	
Tur				
	Jalgaon	-	6200	
	Latur	-	-	-
	Indore	5900	5700	200
	Gulbarga	-	6000	
	Katni	6000	5900	100
	Katni (Sava)	4700	4500	200
Masoor	Kanpur (Malka)	3740	3750	-10
	Indore	3900	3800	100
	Delhi (Badi Masoor)	3900	3900	-
	Delhi (Choti Masoor)	4150	4150	-
	Katni	4000	3900	100
Chana	Jalgaon	-	4500	-
	Latur	-	-	-
	Akola	4500	4400	100
	Kanpur	4350	4300	50
	Bikaner	4200	4000	200
	Indore	4800	4625	175
	Delhi	4450	4375	75
	Gulbarga	4700	4600	100
Urad	Jalgaon	-	5800	-
	Bikaner (Split)	5500	5350	150
	Indore	6600	6900	-300
Moong	Jalgaon	-	6200	-
	Bikaner (Split)	5500	5400	100
	Indore	5800	5900	-100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>