

Oilseeds Domestic Fundamentals:

Weak sentiment featured in the domestic soybean market on Saturday's trading session. Soybean price quotes were fell by Rs. 15-20 per quintal on bearish sentiment that nearing harvesting season. As per the sources, there is 10-15% of soybean crop area is under water logged condition and prevailing two consecutive days of sunlight with intermittent rain showers likely keep the crop progress in better condition. Market sources feel that there will not much crop damage and is likely get confirmed after the start of arrivals to the mandies. Soy oil extractors waiting for start of soybean peak arrivals, which facilitate them to go for aggressive crushing to cater the seasonal demand of edible oil during upcoming festivities.

The overseas meal buyers are eyeing on the forward soy meal quotes of Indian origin. The major overseas buyers increase their buying activity in the meal from October onwards.

International Oilseeds Fundamental:

US weekly net sales during the week of 2- 8 Sept. stood at 351,900 MT which is for the 2011-12 marketing year. Meanwhile, exports stood at 303, 400 MT among which 239,700 MT of quantity reported to China. CBOT soybean futures remained with weak bias and market participants are in expectation to see whether five consecutive day's fall in prices attract buyers or not. Increase in projection figures of US soybean keeping prices in weak tone.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand for the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed. Meanwhile, domestic edible oil prices likely remain in range bound with firm bias in near term as imports remain lean on weakening of Indian rupee value which likely supports oilseed prices in short to medium term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-11.50	2350.00	2355.00	2335.00	2338.00
Oct-11	-9.50	2271.00	2282.00	2261.50	2264.00
Nov-11	-12.50	2263.50	2270.00	2245.50	2248.00
Dec-11	-20.50	2309.50	2330.00	2284.00	2285.00

Contract	Volume	Change	OI	Change
Sep-11	4690	-8510	28000	-5750
Oct-11	22250	-57060	116090	3700
Nov-11	14110	-36200	92590	1330
Dec-11	9340	-1180	28240	2310

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	17.0	91.0	107.0	70.0
Sep-11		-74.0	-90.0	-53.0
Oct-11			-16.0	21.0
Nov-11				37.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.09.11	In-Process 16.09.11	Total 16.09.11	FED 12.09.11
Akola				
Indore	30	0	30	30
Kota				
Sagar	122	0	122	122

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	+4.00	2859.00	2868.00	2856.00	2860.00
Oct-11	+7.00	2935.00	2948.00	2932.00	2939.00
Nov-11	+6.00	3001.00	3018.00	3001.00	3007.00
Dec-11	+13.00	3067.00	3073.00	3061.00	3064.00

Contract	Volume	Change	OI	Change
Sep-11	9110	-19790	33040	-2340
Oct-11	23270	-56320	132270	-1000
Nov-11	10180	-46060	58350	1200
Dec-11	130	-840	3220	80

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	142.50	63.50	-4.50	-61.50
Sep-11		79.00	147.00	204.00
Oct-11			68.00	125.00
Nov-11				57.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.09.11	In-Process 16.09.11	Total 16.09.11	FED 12.09.11
S Ganganagar	69357	110	69467	69276
Bikaner	25622	0	25622	25612
Kota	13983	40	14023	14296
Jaipur	58277	0	58277	58250
Alwar	14137	10	14147	14579
Hapur	331	0	331	331

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-108.0	-34.0	-18.0	-55.0
Sep-11		-74.0	-90.0	-53.0
Oct-11			-16.0	21.0
Nov-11				37.0

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17-09-2011	16-09-2011	
	Indore –Plant	2340-2370	2350-2375	-5
	Indore –Mandi	2200-2260	2225-2280	-20
	Nagpur-Plant	2400-2500	-	-
	Nagpur – Mandi	2380-2450	-	-
	Kota-Plant	2300-2350	-	-
	Kota – Mandi	2225-2300	-	-
	Bundi-Plant	2320-2335	2350	-15
	Bundi-Mandi	2275-2300	2285-2310	-10
	Baran-Plant	-	-	-
	Baran-Mandi	-	2200-2260	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2325	2350	-25
	Jhalwar-Mandi	2225-2250	2250-2275	-25
Rapeseed/Mustard	Jaipur – C	3000-3005	2990-2995	+10
	Alwar – C	2900	2900	Unch
	SriGanganagar	2535	2525	+10
	Kota (Non-Condition)	-	2600-2625	-
	Neewai		3000	
	Delhi– C	3010	3000	+10
	Hapur (UP)	3025	3030	-5
Groundnut Seed	Rajkot	740	740	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	29000-31500	30000-32000	-500
	Gulbarga	-	-	-
	Solapur	32500-35000	32000-35000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17-09-2011	17-09-2011	
	Madhya Pradesh	45000	50000	-5000
	Maharashtra	8000	-	-
	Rajasthan	6000	-	-
	Bundi (Raj)	60	60	Unch
	Baran (Raj)	-	500	-
	Jhalawar (Raj)	300	300	Unch
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17/09/2011	16/09/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4925	4950	-25
Castor Seed (Bombay)	4800	4825	-25

CBOT Soybean Futures: (as on 16 Sept. 2011)

Contract	+/-	Open	High	Low	Close
Nov-11	-3.25	1358.75	1371.00	1350.00	1355.50
Jan-12	-3.25	1370.50	1380.00	1362.00	1367.00
Mar-12	-2.75	1378.00	1387.25	1370.00	1375.25
May-12	-1.75	1383.75	1392.50	1375.25	1380.50

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