

## RED CHILLI

### Fundamentals:

- Red chilli in Guntur spot market was reported closed today due to weekend period so market sentiment was remained same as on yesterday. Market will be open on Monday onwards.
- New export enquiries from Bangladesh and Pakistan supported the red chilli prices to move up in the domestic market. Pakistan has already bought 10,000 tons of red chilli 334 varieties till now and there are further chances to increase of chilli demand in coming days.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-09-11	16-09-11	Change
334	Guntur	closed	8000-9000	-
Teja		closed	8600-9400	-

### Supply in bags (1 bag = 45 Kg)

	17-09-11	16-09-11	Change
Arrivals	-	35000	-
Off-take	-	20000	-

### NCDEX- STOCK POSITION

Stocks	Demat 16-09-11	In-Process 16-09-11	Total 16-09-11	FED 12-09-11
Guntur	7001	0	7001	5441
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+4	8000	8030	7964	8000
Oct-11	-4	8652	8652	8550	8626
Nov-11	-22	8700	8700	8430	8544

Contract	Volume	Change	OI	Change
Sept-11	1,315	-4,300	6940	-675
Oct-11	1,435	-3,900	7050	105
Nov-11	450	-385	2490	10

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric spot market was reported closed today due to weekend period so market sentiment was remained same as on yesterday.
- Turmeric sowing almost completed in growing region. In A.P. Rayalseema region reported higher sowing area during this current sowing period.
- Turmeric area might be increased in Erode and Nizamabad region as compared to the same period last year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-09-11	16-09-11	Change
Finger	Erode	closed	4000-5000	-
Gattah		closed	4000-4400	-
Nizam	Nizamabad	closed	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	17-09-11	16-09-11	Change
Arrivals	Erode	-	8000	-
Off-take		-	6500	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 16-09-11	In-Process 16-09-11	Total 16-09-11	FED 12-09-11
Cuddapah	30	0	30	30
Erode	60	241	301	60
Nizamabad	55	0	55	55
Sangli	2872	25	2997	1075
Warangal	2506	30	2536	2486

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-11	-12	4400	4530	4316	4486
Oct-11	+40	4610	4724	4524	4670
Nov-11	+56	4640	4754	4556	4702

Contract	Volume	Change	OI	Change
Sept-11	3,235	-1,970	2,730	-1,840
Oct-11	13,330	-575	17,750	2,070
Nov-11	3,610	-555	5,890	455

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Steady arrivals in Ramganj market supports the coriander prices to gain today.
- Improved demand lends support to coriander at lower price quotes.
- Coriander sowing would be start from October (after Diwali) on wards and new crop arrivals will start from January.
- As per farmers' information, coriander area may increase in Rajasthan (at around total 20800 in Ha. and production may improve to 1.25 lakh bags (1 bag = 40 kg).vs 80 lakh bags /in coming season with considering congenial weather condition during its growth and development.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	17-09-11	16-09-11	Change
Badami	Ramganj	3700-	3600-	+100
		3850	3750	
Eagle		3900-	3800-	+100
		4100	4000	
Badami	Kota	-	3950	-
Eagle		-	4150	-
Badami	Baran	closed	-	-
Eagle		closed	-	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-09-11	16-09-11	Change
Arrivals	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Kota	-	3000	-
Off-take		-	3000	-
Arrivals	Baran	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 16-09-11	In-Process 16-09-11	Total 16-09-11	FED 12-09-11
Guna	469	0	469	449
Jaipur	1962	159	2121	109
Kota	17748	1623	19371	1290
Ramganj	3378	80	3458	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+145	5515	5730	5515	5675
Oct-11	+157	5566	5774	5551	5732
Nov-11	+173	5705	5874	5680	5850

Contract	Volume	Change	OI	Change
Sept-11	1,520	-990	10,650	-470
Oct-11	10,410	-6,690	22,940	-130
Nov-11	4,500	-3,850	7,370	2,380

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Supply crunch in the spot market lends supports the black pepper prices to gain.
- Lower stocks were reported from Kerala and Karnataka regions near around 12000 – 15000 tonnes. At the same time expectations of higher demand in coming months from Oct to December may supports prices on higher side.
- During the current month period pepper prices were traded at its all-time high position and it is expected to increase further.
- Black pepper export during the period of April - July 2011 which was higher as compared to April - July 2010.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-09-11	16-09-11	Change
Ungarbled	Kochi	31700	31500	+200
Garbled		32700	32500	+200
Unpolished	Delhi	-	33300	-
Number 11.5		-	36500	-

### Arrivals & Off-take in Tonnes

	17-09-11	16-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 16-09-11	In-Process 16-09-11	Total 16-09-11	FED 12-09-11
Calicut	240	0	240	140
Kochi	4436	40	4476	945

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-11	+245	34440	34930	34350	34680
Oct-11	+260	35400	35890	35285	35630
Nov-11	+270	35900	36400	35850	36205

Contract	Volume	Change	OI	Change
Sept-11	477	-1,419	464	-293
Oct-11	3,780	-4,056	9,583	33
Nov-11	587	-50	1,029	195

Spread	Sept-11	Oct-11	Nov-11
Basis	-2980	-3930	-4505
Sept-11		950	1525
Oct-11			575

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Steady sentiment was reported in the domestic market at higher price level.
- Due to higher prices consumption for jeera was decline in international market amid higher carry forward stocks (higher export as compared to the last year).
- Jeera Cultivation begins from October and goes through to December.
- As per farmer sources, 25 – 30 percent of jeera area may increase during this coming sowing period in Gujarat and Rajasthan region owing better realization and good monsoon season. However, rainfall plays a crucial role for jeera cultivation during sowing period.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	17-09-11	16-09-11	Change
Loose	Unjha	14250	14250	Unch
Machine Cut	Unjha	16250	16250	Unch
NCDEX Quality	Unjha	15250	15250	Unch
Loose	Jodhpur	14000	14000	Unch

Contract	+/- \$	Open	High	Low	Close
Sept-11	+174	15041	15269	14901	15196
Oct-11	+166	15463	15777	15395	15674
Nov-11	+158	15960	16214	15852	16112

**Arrival & Off-take in bags**

Parameter	Centre	17-09-11	16-09-11	Change
Arrivals	Unjha	8000	8000	Unch
Off-take	Unjha	6000	7000	-1000
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	2,238	-2,091	3,051	-783
Oct-11	9,438	-2,520	20,805	72
Nov-11	2,034	-1,575	12,672	1,008

Spread	Sept-11	Oct-11	Nov-11
Basis	-946	-1424	-1862
Sept-11		478	916
Oct-11			438

**NCDEX- STOCK POSITION**

Stocks	Demat 16-09-11	In-Process 16-09-11	Total 16-09-11	FED 12-09-11
Jodhpur	656	27	683	220
Unjha	10355	185	10540	4962

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

## CARDAMOM

**Fundamentals:**

- Lower prices were reported in cardamom spot market today.
- Farmers and stockists were releasing their stocks in the domestic spot market and better harvesting (picking) progress in growing region.
- Sources revealed that, at around 4 – 4.5 tonnes bags new crop arrivals weekly in the market.
- As per trade information, 20% of harvesting was completed (second round) and third round of harvesting will start from September last week if weather will favourable.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	17-09-11	16-09-11	Change
Small	860.00	1037.00	-177.00
	636.71	655.94	-19.23

**Arrival & Off-take in Kg**

	17-09-11	16-09-11	Change
Arrivals	46662	69189	-22527
Off-take	46662	69189	-22527

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-09-11	16-09-11	16-09-11	16-09-11
	31.3	0.00	31.3	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+13.80	733.30	756.40	730.50	750.10
Nov-11	+8.90	782.80	799.90	782.00	794.80
Dec-11	+8.90	837.00	846.00	829.00	842.50

Contract	Volume	Change	OI	Change
Oct-11	3,064	-369	3,856	20
Nov-11	650	-314	1,830	152
Dec-11	236	-292	782	-29

Spread	Oct-11	Nov-11	Dec-11
Basis	-113.39	-158.09	-205.79
Oct-11		44.7	92.4
Nov-11			47.7

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Cardamom	Kochi	Ernakulum	Local	1	696	696
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Pepper	Kochi	Ernakulum	Black	1	317	317
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	330-335
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	58.75-63.75
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Clove	Kochi	Ernakulum	Local	1	500	480
	Coimbatore	Coimbatore	Local	1	750	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	100	98
	Coimbatore	Coimbatore	Local	1	130	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50





	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	80	75
	Coimbatore	Coimbatore	Himachal	1	85-90	65-70
			M.P	1	55-60	50-55
			Hill	1	135	-
	Ottanchatram	Dindigul	Himachal-1	1	100	60-80
			Himachal-2	1	85	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	70
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-90	80
	Panruti	Cuddalore	Pune-New	1	48-68	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-9-2011	16-9-2011
Ginger			Dry	1	58	54
	Kochi	Ernakulum	Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	New	1	8-10	13-16
			Mango	1	-	24-26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	22	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	36	38
	Panruti	Cuddalore	Bangalore-Mango	1	28	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-9-2011	16-9-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-9-2011	16-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-9-2011	16-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	5800	5400

NA-Not Available

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