

Commodity: Chana  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## CHANA

### Technical Commentary:

- Candlestick shows that market breaches its all time high level 3579 and that resembles the short term firmness in the market.
- Prices stay upside and that has been supported by the relative strong OI and Volume.
- Any immediate decline find support near its EMA support zone.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- Whereas RSI has entered into the overbought territory which warranting caution to the bulls.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3491	3525	3572	3613	3647
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	BUY	3524-3559	3580	3594	3522

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