

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Sugar prices are moving downwards and hovering in a downtrend as chart depicts
- Prices are hovering in a range between Rs. 2722 to Rs 2750; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is moving in a oversold region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2734	2739	2745	2750	2776
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2748-2750	2739	2734	2755

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices have shown some downward correction from higher levels.
- Prices are moving in a range between 989 to 1024, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	996	998	1006.5	1004	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	1001-1003	998	996	1005

Do not carry forward the position until the next day.

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