

Oil Meal Fundamentals:

Soy meal prices eased in domestic market on lackluster trade due to reluctant sellers to sell the meal at the price quoted by the buyers and weak international oil and fats market. ***The buyers are interest at US\$ 375/MT FAS Kandla, but sellers are hesitant and are asking for US \$377/MT. reportedly, no trade happened during the day. Out of the total meal contracted for Nov shipment nearly 1.75 lakh tonnes booked by Japan alone remaining 50,000 tones by other SE Asian countries.***

The domestic market is expecting soy meal prices to improve in near-term in view of rise in seasonal poultry production.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19/9/2011	17/9/2011	Parity To
Indore (MP)	16900	17000	Gujarat, MP
Kota	16900	17000	Rajasthan, Del, Punjab, Haryana
Akola	17800	17700	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18100	-	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18300-18400	18600	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18200	Mumbai, Maharashtra
Nagpur (42/46)	17900-18000	18200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	18200	18200	Local and South
Bundi	16800	17000	-

Soy DOC at Ports

Centers	Port Price	
	19/9/2011	17/9/2011
Kandla (FOR) (INR/MT)	18100-18200	18300-18400
Kandla (FAS) (USD/MT)	379-381	387-389

International Soy DOC

Argentina FOB \$/MT	19/9/2011	16/9/2011	+/-
Soybean Pellets	-	361	-
Soybean Cake Meal	-	361	-
Soybean Meal	-	369	-
Soy Expellers	-	369	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19/9/2011	17/9/2011	Change
Adoni	14100	14200	-100
Khamgaon	13200	13200	Unch
Latur	13700	13800	-100
Parly	13900	13900	Unch

Groundnut Meal	19/9/2011	16/9/2011	Chg
Basis 45% O&A, Saurashtra	15600	15600	Unch
Basis 40% O&A, Saurashtra	14600	14600	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	19/9/2011	17/9/2011	Chg
Jaipur (Plant Delivery)	7250	7350	-100
Kandla (FOR)	8250	8250	Unch
Sri Ganganagar	948	960	-12

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	19/9/2011	17/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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