

**Oilseeds Domestic Fundamentals:**

Weak sentiments were featured in the oilseeds cash market on weak global cues, Monday. ***With sunshine in central India hopes of good soybean crop is now revived, although damage to standing crop in certain pockets is not ruled out. In MP Guna, Vidhisha, Sagar, Ashoknagar, Ujjain and Ganj Basoda are affected areas.***

***In Rajasthan, the new soybean arrivals are expected by 15 October, if weather remains favourable.***

***September soybean futures will be off NCDEX from tomorrow and the new crop futures (Oct/Nov) are trading at significant discount. Trade sources are hopeful of further decline in new crop prices. Soy meal prices eased in domestic market on lackluster trade due to reluctant sellers to sell at the price quoted by the buyers. The buyers are interest at US\$ 375/MT FAS Kandla, but sellers are hesitant and are asking for US \$377/MT.***

**International Oilseeds Fundamental:**

US soybean output for 2011/12 is estimated at 3.085 billion bushels, up 29 million due to higher yields. Soybean ending stocks are projected at 165 million bushels, up 10 million as higher supplies are only partly offset by increased exports.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-24.50	2335.00	2336.00	2310.00	2312.0
Oct-11	-10.00	2255.00	2258.00	2241.00	2255.0
Nov-11	-8.00	2245.00	2270.00	2228.00	2243.0
Dec-11	-8.50	2278.00	2288.00	2271.00	2283.0

Contract	Volume	Change	OI	Change
Sep-11	7150	2460	20870	-7130
Oct-11	38380	16130	123060	6970
Nov-11	24310	10200	100340	7750
Dec-11	8050	-1290	31550	3310

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	28	85	97	57
Sep-11		-57	-69	-29
Oct-11			-12	28
Nov-11				40

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.09.11	In-Process 17.09.11	Total 17.09.11	FED 17.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

\*SBN Fed Stocks Expiry on 5 Oct '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	27.00	2857.00	2892.00	2846.00	2890.00
Oct-11	23.00	2935.00	2960.00	2923.00	2960.00
Nov-11	24.00	3001.00	3032.00	3000.00	3031.00
Dec-11	12.00	3058.00	3100.00	3051.00	3080.00

Contract	Volume	Change	OI	Change
Sep-11	18730	9620	27990	-5050
Oct-11	51460	28190	125900	-6370
Nov-11	34900	24720	69470	11120
Dec-11	4710	4580	5970	2750

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	103.00	33.00	-38.00	-87.00
Sep-11		70.00	141.00	190.00
Oct-11			71.00	120.00
Nov-11				49.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.09.11	In-Process 17.09.11	Total 17.09.11	FED 17.09.11
S Ganganagar	69357	110	69467	
Bikaner	25622	0	25622	
Kota	13983	40	14023	
Jaipur	58277	0	58277	
Alwar	14137	10	14147	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Loose Mandi price in spot vs future price:**

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-102	-45	-33	-73
Sep-11		-57	-69	-29
Oct-11			-12	28
Nov-11				40

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19-09-2011	17-09-2011	
	Indore –Plant	2320-2360	2340-2370	-10
	Indore –Mandi	2180-2240	2200-2260	-20
	Nagpur-Plant	-	2400-2500	-
	Nagpur – Mandi	-	2380-2450	-
	Kota-Plant	-	2300-2350	-
	Kota – Mandi	-	2225-2300	-
	Bundi-Plant	2320-2335	2320-2335	Unch
	Bundi-Mandi	2200-2275	2275-2300	-25
	Baran-Plant	2180-2240	-	-
	Baran-Mandi	2180-2240	-	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2300	2325	-25
	Jhalwar-Mandi	2200-2300	2225-2250	+50
Rapeseed/Mustard	Jaipur – C	2990-2995	3000-3005	-10
	Alwar – C	2900	2900	Unch
	SriGanganagar	2555	2535	+20
	Kota (Non-Condition)	2600-2625	-	-
	Neewai	2890	3000	-110
	Delhi– C	3000	3010	-10
	Hapur (UP)	3020	3025	-5
Groundnut Seed	Rajkot	738	740	-2
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	29000-31000	29000-31500	<b>-500</b>
	Gulbarga	-	-	-
	Solapur	32500-35000	32500-35000	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>19-09-2011</b>	<b>17-09-2011</b>	
	Madhya Pradesh	38000	45000	<b>-7000</b>
	Maharashtra	-	8000	-
	Rajasthan	-	6000	-
	Bundi (Raj)	100	60	<b>+40</b>
	Baran (Raj)	200	-	-
	Jhalawar (Raj)	500	300	<b>+200</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19/09/2011	17/09/2011	Change
Niger Seed (4% FM)	3725	3725	<b>Unch</b>
Sesame White 98/2/1 FM	5760	5760	<b>Unch</b>
Sunflower Seed	3500	3500	<b>Unch</b>
Kardi Seed 2% Exp Quality	2725	2725	<b>Unch</b>
Groundnut Kernel	4925	4925	<b>Unch</b>
Castor Seed (Bombay)	4775	4800	<b>-25</b>

### CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					

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