

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand against low arrivals.
- Supply shortage of urad in Chennai market has resulted into the improvement in urad prices during last one week.
- Improvement in international pulses prices and depreciation of Indian currency against US dollar has resulted into significant improvement in domestic prices of imported pulses.
- Demand for chana has increased in last few days and this has supported increased chana prices by 9% during last ten days. Improved demand for chana dal in retail markets has increased the demand for chana from miller's front and is supporting its prices in most of the domestic markets.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Sept. 16th is down by 9% to 106.76 lakh hectares.

Pulses International Fundamental:

- In Canada, harvesting of lentils is in final stages. 92% of harvesting is completed in country.
- As per the Statistics Canada, average field pea yield is 2,164 pounds per acre as compared to the last year's 1,829 pound average.

Outlook: Prices of chana is expected to improve due to firm demand while progress of monsoon will influence prices of tur.

Indicative International Prices (C&F, \$/MT): September 19,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	690	700
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	600	590
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	900	910
Urad SQ*(New)	Burmese	1000	1010
Chickpea	Australian	860	850
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1100	1110
Moong Annashewa	Burmese	850	860

(*Last Traded)

FOREX

Currency	17-09-11	19-09-11
US Dollar	47.32	47.79
Euro	65.29	65.35
Yen (100)	61.61	62.18
GBP	74.71	75.05

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	100	3584	3693	3584	3672
Nov-11	95	3651	3754	3651	3739
Dec-11	90	3750	3811	3750	3790
Jan-12	83	3694	3822	3694	3803

Contract	Volume	Change	OI	Change
Oct-11	355,520	261,170	322,350	-5,880
Nov-11	76,480	56,060	104,400	4,240
Dec-11	19,500	15,110	45,660	-430
Jan-12	13,760	-5,790	44,190	33,870

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	3	-64	-115	-128
Oct-11		67	118	131
Nov-11			51	64
Dec-11				13

Stocks	Demat	In-Process	Total	FED
	17.09.11	17.09.11	17.09.11	12.09.11
Bikaner	64266	363	64629	63843
Delhi	87046	100	87146	87151
Indore	14534	0	14534	14547
Dewas	1443	0	1443	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/19/2011	9/18/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3650	3550	100
		Madhya pradesh	3675	3600	75
	Bikaner	Desi	3500	3475	25
	Indore	Kantewala	3725	3650	75
	Kanpur	Desi	4000	3800	200
	Latur	Gauran	3500	-	-
		Annagiri	4000	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2350	2270	80
		White Canadian	2281	2211	70
		Green American	2700	2700	-
		Green Canadian	2600	2550	50
	Kanpur	Desi	2660	2660	-
Tur	Mumbai	Burmese Lemon	3500	3400	100
	Delhi	Burmese Lemon	3700	3575	125
	Chennai	Burmese Lemon	3100	3000	100
	Gulbarga	Red	4100	-	-
	Latur	Red	4000	-	-
	Jalna	Red	3300	-	-
	Jalgaon	Red	3700	-	-
Masoor	Mumbai	Red Lentils	3000	2850	150
	Delhi	Chanti Export	4500	4300	200
		MP/ Kota Line	3400	3200	200
		UP/ Sikri Line	3500	3300	200
	Kanpur	Mill Delivery	3450	3260	190
		Bareilly Delivery	3525	3320	205
	Indore	Masra	3300	3200	100

Moong	Mumbai	Annaseva	4400	4500	-100
	Chennai	Pedishwa	5100	5150	-50
	Delhi	M.P	-	4700	-
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	4250	-	-
	Jaipur	Desi	-	-	-
Urad	Mumbai	Burmese FAQ	4325	4211	114
	Delhi	Burmese FAQ	4500	4350	150
	Chennai	Burmese FAQ	4375	4275	100
		Burmese SQ	4775	4700	75
	Indore	Desi	4000	4000	-
		Maharashtra Line	4400	4400	-
	Vijayawada	Polished	4900	4900	-
	Jalgaon	Desi	4400	-	-
	Ashoknagar	Desi	4100	4000	100

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags		Change
Chana			9/19/2011	9/18/2011	
	Delhi	Rajasthan	50	40	10
		Madhya Pradesh	50	40	10
	Indore	Kantewala	8000	15000	-7000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	8000	-	-
	Latur	Red	-	-	-
	Jalgaon	Red	200	-	-
Masoor	Indore	Masra	500	500	-
Moong	Indore	Chamki	700	500	200
Urad	Jalgaon	Desi	-	100	-
	Ashoknagar	Desi	100	50	50

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/19/2011	9/18/2011	
Tur				
	Jalgaon	6300	-	-
	Latur	-	-	-
	Indore	6150	5900	250
	Gulbarga	6300	-	-
	Katni	6200	6000	200
	Katni (Sava)	4900	4700	200
Masoor	Kanpur (Malka)	3740	3740	-
	Indore	4000	3900	100
	Delhi (Badi Masoor)	4000	3900	100
	Delhi (Choti Masoor)	4450	4150	300
	Katni	4200	4000	200
Chana	Jalgaon	4800	-	-
	Latur	-	-	-
	Akola	4600	4500	100
	Kanpur	4550	4350	200
	Bikaner	4300	4200	100
	Indore	5000	4800	200
	Delhi	4700	4450	250
	Gulbarga	5200	4700	500
Urad	Jalgaon	5900	-	-
	Bikaner (Split)	5600	5500	100
	Indore	6700	6600	100
Moong	Jalgaon	6200	-	-
	Bikaner (Split)	5600	5500	100
	Indore	5900	5800	100

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