

**Commodity: Maize**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

## MAIZE



### Technical Commentary:

- Maize short term price trend gets weakly skewed. Selling pressure emerge at higher levels, lower trend line support might act.
- 1055 becomes the applicable support whereas 1075 is the immediate workable resistance point on the higher side.
- 1055-1075 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart, is favorable for bears

### Strategy: Sell near resistances

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1045	1055	1068	1075	1190
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	<b>Sell Below</b>	1075	1065	1055	1083

Do not carry forward the position until the next day.