

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals down-trend in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is falling in negative territory.

Soybean prices are likely to fall in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2220	2233	2255	2263	2273
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2260-2258	2249	2244	2264

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA reflecting bullish momentum in near-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2900	2914	2960	2965	2973
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	2955-2957	2966	2971	2951

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