

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts selling interest in market.
- ✓ Positioning of RSI is down in neutral zone depicts weak bias movement in prices.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving up in positive zone indicating firm bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 647-650.

**Market participants are suggested to go for selling on rallies.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	645.00	647.00	648.80	654.00	655.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	<b>SELL</b>	<650.00	648.00	647.00	651.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts range bound with weak bias movement.
- ✓ Positioning of RSI down nearby overbought zone indicating weakness in prices likely to continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting range bound with firm bias movement in price.
- ✓ Prices likely remain range bound with firm bias movement in today's trading session in the range of 496-500.

**Market participants are suggested to go for selling on rallies.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances				S1	PCP	R1	R2
Crude Palm Oil	MCX	October	491.00	494.00	499.80	501.00	504.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	>496.50	498.00	500.00	495.50

\*Do not carry forward the position until next day.

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