

Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Sugar prices are showing some upward correction and still hovering in a downtrend as chart depicts
- Prices are hovering in a range between Rs. 2722 to Rs 2776; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is moving near to overbought region.

**Strategy:** Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2750	2755	2760	2765	2776
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	<b>Sell</b>	2760-2762	2755	2750	2766

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices might go into a consolidation phase.
- However increase in prices with volume support suggests bullishness.
- Prices are moving in a range between 989 to 1024, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to overbought region.

**Strategy:** Market participants should wait for today.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	996	998	1003	1004	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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