

**Oil Meal Fundamentals:**

Oil meal prices mostly remained inert on steady demand. **No aggressive buying reported in the market. The major buyers refrained themselves from the market on uncertainty in the prices. The soy meal buyers expect the meal prices to ease further in near-term. Clear weather has boosted in soybean harvest in Madhya Pradesh and the new crop arrivals are reported around 15,000 bags in the state with moisture content of 17% - 25%. The new beans in MP are quoted around Rs1700-2100 per quintal.**

**The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	20/9/2011	19/9/2011	Parity To
Indore (MP)	16800-16900	16900	Gujarat, MP
Kota	17000	16900	Rajasthan, Del, Punjab, Haryana
Akola	17800	17800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18100	18100	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18500	18300-18400	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18300	Mumbai, Maharashtra
Nagpur (42/46)	18000	17900-18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200-18400	18500	Local and South
Solapur	18000	18200	Local and South
Bundi	16900	16800	-

**Soy DOC at Ports**

Centers	Port Price	
	20/9/2011	19/9/2011
Kandla (FOR) (INR/MT)	18100-18300	18100-18200
Kandla (FAS) (USD/MT)	375-380	379-381

**International Soy DOC**

Argentina FOB \$/MT	20/9/2011	19/9/2011	+/-
Soybean Pellets	357	-	-
Soybean Cake Meal	357	-	-
Soybean Meal	365	-	-
Soy Expellers	365	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	20/9/2011	19/9/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parly	13900	13900	Unch

Groundnut Meal	20/9/2011	19/9/2011	Chg
Basis 45% O&A, Saurashtra	15500	15600	-100
Basis 40% O&A, Saurashtra	14500	14600	-100
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	20/9/2011	19/9/2011	Chg
Jaipur (Plant Delivery)	7250	7250	Unch
Kandla (FOR)	8350	8250	+100
Sri Ganganagar	955	948	+7

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

**Mumbai Oil Meal Quotes:**

Rs/M.T.	20/9/2011	19/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.*

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