

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
MAIZE

Technical Commentary:

- Maize short term price trend continue to remain weakly skewed. Bulls also have little support to count on.
- 1065 becomes the applicable support whereas 1085 is the immediate workable resistance point on the higher side.
- 1065-1085 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart continue to 0020 favorable for bears.

Strategy: Sell near resistances

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1055	1065	1078	1085	1095
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell Below	1095	1075	1065	1105

Do not carry forward the position until the next day.