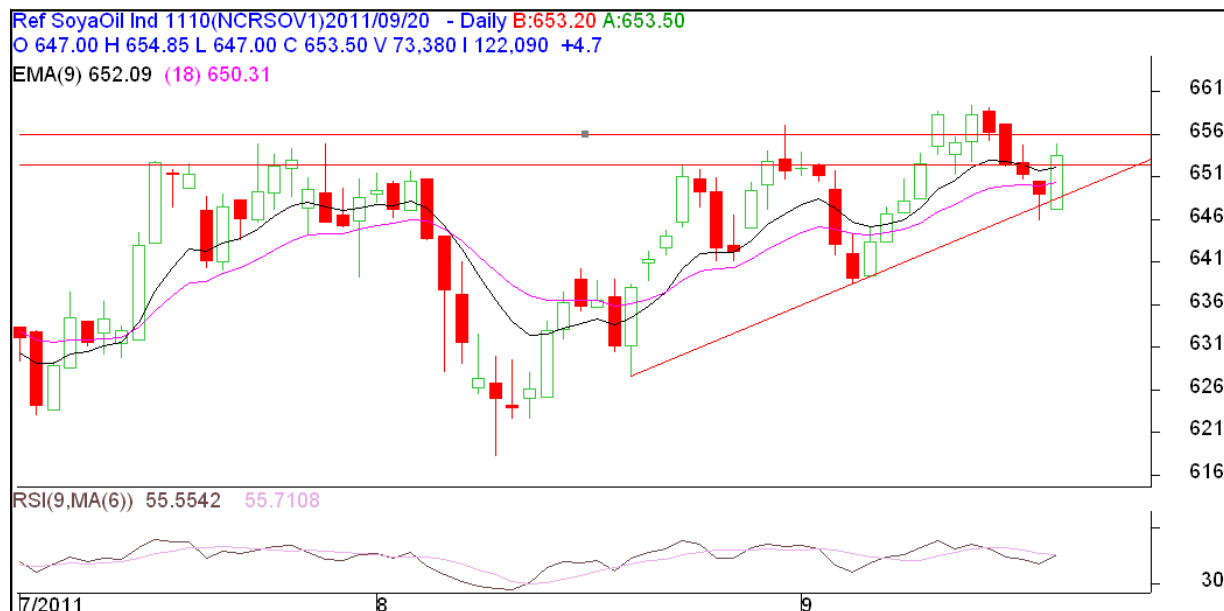


Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating strengthening of market.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving sideways in positive zone indicating range bound with firm bias movement in prices.
- ✓ Range bound with firm bias movement likely in today's trading session with the range of 652-655.

Market participants are suggested to go for buying on dips.

View: Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	647.00	650.00	653.50	655.00	659.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>652.00	653.50	655.00	651.00

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI up nearby overbought zone market likely remains range bound with weak tone in today's session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting range bound with firm bias movement in price.
- ✓ Prices likely remain range bound with weak bias movement in today's trading session in the range of 499-502.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	491.00	499.00	503.00	504.00	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<502.00	500.00	499.00	503.50

*Do not carry forward the position until next day.

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