

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9 and 21-day EMAs suggests bullishness in the prices. RSI is moving down in neutral zone which might be correct in short term. MACD is neutral in positive zone suggests bullish sentiment in the prices.


Strategy: Buy from supports level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-----------|------|------|------|
| Chilli | NCDEX | October | 8630 | 8650 | 8700 | 8785 | 8805 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | October | BUY | 8695-8670 | 8740 | 8760 | 8653 |

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices trading below 9 and 21 day EMA further suggest bearishness. RSI is moving down in oversold region which suggest that prices might be correct in the near term.


Strategy: Market participants are waiting for next trading session.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Turmeric | NCDEX | October | 4560 | 4605 | 4650 | 4750 | 4797 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | October | Wait | - | - | - | - |

Do not carry forward the position until the next day

Commodity: Coriander
Contract: October
Exchange: NCDEX
Expiry: Contract: October, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed between 9 and 21 day EMA suggests bearishness in the prices. RSI is moving up in neutral zone which suggests bullish sentiment in the prices. MACD is moving up in negative zone suggests bearish sentiment in the prices.


Strategy: Buy from supports level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-----------|------|------|------|
| Coriander | NCDEX | October | 5516 | 5551 | 5649 | 5742 | 5775 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | October | BUY | 5648-5620 | 5684 | 5723 | 5609 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 21 day EMA suggests bullishness in the prices. RSI is in moving up in positive region indicates bullish sentiment in short term. MACD is moving up in negative zone suggests bearish sentiment in the prices.


Strategy: Buy from supports level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------|-------------|-------|-------|-------|
| Jeera | NCDEX | October | 15730 | 15810 | 15855 | 15998 | 16020 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | October | BUY | 15854-15811 | 15940 | 15987 | 15770 |

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals range bound with bullish movement in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up at overbought zone which depicts prices may correct in near term. Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------|-------------|-------|-------|-------|
| Black Pepper | NCDEX | October | 36560 | 36620 | 36710 | 36850 | 36880 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | October | BUY | 36709-36650 | 36790 | 36830 | 36620 |

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: October
Exchange: MCX
Expiry: October 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum in short term. RSI is moving up in overbought region which suggests bullish sentiment in the market. MACD is moving up in negative zone suggests bullish sentiment in the prices.



Strategy: Buy from supports level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|---------|------|---------|--------|-----|-----|
| Cardamom | MCX | October | 760 | 767 | 800.80 | 823 | 827 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | October | BUY | 799-795 | 812 | 820 | 789 |

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.