

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

CHANA

Technical Commentary:

- Candlestick depicts selling interest in the market.
- RSI is moving down from overbought territory support bearish movement
- Any immediate decline might find support near its EMA support zone.
- While MACD is moving up in positive zone which suggest improvement in chana prices.
- Closing of price above 9 and 21 days EMA's hints for short term firmness in market.



Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3634	3648	3654	3694	3710
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	SELL	<3660	3640	3624	3678

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