

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Candlestick depicts range bound with weak bias movement in prices.
- Positioning of RSI is down in neutral zone which indicates range bound with weak bias movement in prices.
- Closing price is below 9 and 18 days EMA which indicates range weakness in prices.
- Market participants are suggested to go for selling from higher levels.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2744	2753	2755	2763	2769
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2759-2761	2755	2753	2764

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

GURCHMUZR 1111(NCCHMX1)2011/09/20 - Daily B:996.00 A:999.00
 O 1003.00 H 1005.00 L 996.00 C 998.00 V 2,200 I 5,290 -5
 EMA(9) 1001.9 (18) 994.59


Technical Commentary:

- Candlestick pattern depicts range bound movement in prices.
- Positioning of RSI is down in neutral zone indicating weakness in market.
- Closing prices below 9 and 18 days EMA indicating weakness in prices.
- Range bound with weak bias movement in today's trading session with the range of 998-1004. Therefore market participants are suggested go for buying from support levels.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	992	998	998	1004	1008
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	998-1000	1002	1004	997

Do not carry forward the position until the next day.

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