

RED CHILLI

Fundamentals:

- Red chilli market was reported steady today amid lower arrivals in the market.
- Sources revealed that, export demand from Pakistan, Bangladesh and China support the prices to move up.
- In Madhya Pradesh, heavy rainfall in major Chilli producing area might keep the Chilli prices at lower level.
- In the international market, Red chilli Teja variety demand was reported higher from EU.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-09-11	20-09-11	Change
334	Guntur	8200-	8200-	Unch
		8800	8800	
Teja		9200-	9200-	Unch
		9500	9500	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-270	8666	8720	8402	8428
Nov-11	-140	8602	8602	8424	8450
Dec-11	-108	8254	8336	8168	8176

Supply in bags (1 bag = 45 Kg)

	21-09-11	20-09-11	Change
Arrivals	35000	40000	-5000
Off-take	20000	30000	-10000

Contract	Volume	Change	OI	Change
Oct-11	4,035	1,145	6525	-670
Nov-11	1,360	955	2530	-55
Dec-11	515	255	900	115

NCDEX- STOCK POSITION

Stocks	Demat 20-09-11	In-Process 20-09-11	Total 20-09-11	FED 19-09-11
Guntur	6999	0	6999	5441
Warangal	45	0	45	45

Spread	Oct-11	Nov-11	Dec-11
Basis	72	50	324
Oct-11		22	-252
Nov-11			-274

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Bullish sentiments were reported in today's spot market.
- However, Better production prospect may put pressure on prices to go down on anticipation of higher carry in stock for the next season.
- Total turmeric stocks in India is reported at 25 – 30 lakh bags (1 bag= 70 kgs) while in Erode spot market was expected at around 15 – 18 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-09-11	20-09-11	Change
Finger	Erode	4200-	4000-	+200
		5200	5000	
Gattah		4200-	4000-	
		4700	4500	+200
Nizam	Nizamabad	5200-	4800-	+350
		5300	5000	

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	21-09-11	20-09-11	Change
Arrivals	Erode	4500	6000	-1500
Off-take		3000	5000	-2000
Arrivals	Nizamabad	1000	500	+500
Off-take		1000	500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-09-11	20-09-11	20-09-11	19-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2842	0	2842	1075
Warangal	2536	0	2536	2486

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	154	4688	4824	4650	4810
Nov-11	120	4780	4896	4752	4866
Dec-11	106	4880	4926	4802	4910

Contract	Volume	Change	OI	Change
Oct-11	12,920	5,065	18,615	-690
Nov-11	3,405	225	6,485	10
Dec-11	1,920	-130	3,800	240

Spread	Oct-11	Nov-11	Dec-11
Basis	440	384	340
Oct-11		56	100
Nov-11			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Bearish sentiment was reported in coriander spot market today.
- Higher arrivals in the domestic spot market put pressure on prices to go down.
- In Rajasthan, maximum quantity of coriander stock was found at around 35-40 lakh bags (1 bag = 40 kg) in this period which is equal to last year stock quantity.
- Stockists and export demand was reported lower at higher price level due to huge quantity of stock in the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21-09-11	20-09-11	Change
Badami	Ramganj	3700-	3800-	-100
		3850	3950	
Eagle		3900-	4000-	-100
		4100	4200	
Badami	Kota	4000-	4100	-75
		4050		
Eagle		4150	4200	-50
Badami	Baran	3950-	4000-	-50
		4050	4100	
Eagle		4050-	4100-	-50
		4150	4200	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-09-11	20-09-11	Change
Arrivals	Ramganj	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	8000	6000	+2000
Off-take		8000	6000	+2000

NCDEX- STOCK POSITION

Stocks	Demat 20-09-11	In-Process 20-09-11	Total 20-09-11	FED 19-09-11
Guna	499	0	499	449
Jaipur	2329	0	2329	109
Kota	19515	290	19805	1290
Ramganj	3458	0	3458	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-119	5585	5680	5491	5530
Nov-11	-111	5735	5750	5569	5621
Dec-11	-76	5750	5799	5613	5649

Contract	Volume	Change	OI	Change
Oct-11	7,520	1,570	21,720	-850
Nov-11	2,250	1,180	9,290	740
Dec-11	150	150	510	30

Spread	Oct-11	Nov-11	Dec-11
Basis	-1505	-1596	-1624
Oct-11		91	119
Nov-11			28

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Higher prices were noticed in today's spot market due to higher export demand from US.
- Supply shortage in the spot market lends support the black pepper prices to gain.
- Sources revealed that, pepper prices will move up in coming days due to lower stock position in the domestic and global markets amid higher demand in winter season.
- In the global market, India's black pepper is quoted at USD 8,050 per ton Europe and USD 8,250 per ton (cnf) NY. Indonesia's Asta grade black pepper is quoted at USD 8,200 per ton. Vietnam's 500 GL is offered at USD 7,800 per ton, Brazil's B Asta at USD 7,400, B-1 560 at USD 7,700 per ton (fob) and white pepper double washed quoted at USD 11,400 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-09-11	20-09-11	Change
Ungarbled	Kochi	33500	33500	Unch
Garbled		34500	33700	+800
Unpolished		35000	34800	+200
Number 11.5	Delhi	38000	37000	+1000

Arrivals & Off-take in Tonnes

	21-09-11	20-09-11	Change
Arrivals	-	-	-
Off-take	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 20-09-11	In-Process 20-09-11	Total 20-09-11	FED 19-09-11
Calicut	240	0	240	140
Kochi	4541	18	4559	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	395	36800	37130	36510	37090
Nov-11	365	37315	37705	37100	37650
Dec-11	410	37660	38215	37555	38110
Jan-12	680	38000	38495	38000	38495

Contract	Volume	Change	OI	Change
Oct-11	6,465	-1,365	10,275	57
Nov-11	844	92	1,327	78
Dec-11	93	-57	351	18
Jan-12	8	-9	29	-2

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-3590	-4150	-4610	-4995
Oct-11		560	1020	1405
Nov-11			460	845
Dec-11				385

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Jodhpur spot market amid some local demand.
- Exporters are reported inactive in the domestic market at higher price level.
- Expectation of better sowing in the upcoming Rabi season may pressurize the prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,400 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-09-11	20-09-11	Change
Loose	Unjha	-	Closed	-
Machine Cut	Unjha	-	Closed	-
NCDEX Quality	Unjha	-	Closed	-
Loose	Jodhpur	14500	14500	Unch

Arrival & Off-take in bags

Parameter	Centre	21-09-11	20-09-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 20-09-11	In-Process 20-09-11	Total 20-09-11	FED 19-09-11
Jodhpur	695	0	695	220
Unjha	10530	142	10672	5002

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	123	15920	16094	15843	15987
Nov-11	132	16333	16512	16252	16400
Dec-11	148	16790	16860	16672	16800

Contract	Volume	Change	OI	Change
Oct-11	11,199	1,662	20,235	-981
Nov-11	3,246	450	14,271	345
Dec-11	774	540	1,011	549

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher prices were reported in cardamom spot market today.
- Improving demand in domestic market lend support to the cardamom prices.
- Festive season demand might increase in coming days and provide underlying support to the prices.
- Lower arrivals were reported in cardamom domestic market. However, Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting.
- As per trade information, 20% of harvesting was completed (second round) and third round of harvesting will start from September last week if weather will favourable.

Cardamom Prices at Nedumkandam: (Rs/Kg)
MCX-FUTURES MARKET

Auction Price	21-09-11	20-09-11	Change	Contract	+/- \$	Open	High	Low	Close
Small	986.00	905.50	+80.50	Oct-11	-21.00	808.00	827.50	776.60	779.80
	682.66	712.21	-29.55	Nov-11	-21.90	865.00	882.50	825.00	829.10
Arrival & Off-take in Kg				Dec-11	-26.00	905.00	930.00	870.00	873.50
				Jan-12	-33.90	948.50	966.40	903.00	905.00
	21-09-11	20-09-11	Change	Contract	Volume	Change	OI	Change	
Arrivals	92118	93562	-1444	Oct-11	11,704	5,265	3,787	-152	
Off-take	92118	93483	-1365	Nov-11	3,078	1,262	1,809	15	
				Dec-11	863	406	860	15	
				Jan-12	379	196	369	71	
MCX- STOCK POSITION				Spread	Oct-11	Nov-11	Dec-11	Jan-11	
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED					
	20-09-11	20-09-11	20-09-11	20-09-11	Basis	-97.14	-146.44	-190.84	-222.34
	32.1	0.00	32.1	17.9	Oct-11		49.3	93.7	125.20
					Nov-11			44.4	75.90
					Dec-11				31.50

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Cardamom	Kochi	Ernakulum	Local	1	696	696
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Pepper	Kochi	Ernakulum	Black	1	317	317
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	330-335
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	58.75-63.75
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Clove	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	110-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	35-41
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	85-90	85-90
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
	Koyambedu	Chennai	Local	1	-	-
			MathiyaPradesh	1	55-80	60-80
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	110-130	110-130
			Thaivan	1	70-90	70-90
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	80	80
	Kumbakonam	Thanjavur	Local second	2	70	70
			Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	100	100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
Panruti	Cuddalore	Pune-New	1	48-68	48-68	
Thalaivasal	Salem	Local	1	60	60	
		Nelagiri	1	80	80	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-9-2011	20-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	9-11	9-10
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
	Gandhi Market	Tiruchirapalli	UP	1	30	30
			Local-New	1	20	18
	K.R.Market	Bangalore	Himachal	1	-	-
	Kumbakonam	Thanjavur	Maran	1	-	-
			Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	18	18
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	26	23
New			1	25	25	
Thalaivasal	Salem	Old	1	40	40	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-9-2011	20-9-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	19000
	Gonikoppal	Kodagu			15000	-
	Karkala	Udupi	Other	Average	-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-9-2011	20-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10300
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala	Udupi	Mankattu		9000	9000
	Mangalore	Dakshina Kannada	Byadgi		-	13000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-9-2011	20-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5500
	Bangalore	Bangalore	Turmeric Stick	Average	5400	5400

NA-Not Available

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