

Oilseeds Domestic Fundamentals:

Soybean prices eased while RM seed prices gained on varied factors in the market. *Seasonal soybean harvesting pressure and sluggish buying activity in soy meal kept the soybean prices lower on Wednesday. While millers demand in RM seed kept the seed prices higher. Clear weather over Madhya Pradesh and Maharashtra continue support soybean harvest in the region. In Madhya Pradesh the new crop arrivals are reported around at 15,000 bags with moisture content of 17% - 25%. The new beans are quoted between Rs1600-1900 per quintal. In soy meal, buyers quoted (FOR) Rs 18100 for ready delivery (10th of Oct) while for Nov shipment buyers stick to Rs 17900 and FAS \$372/MT. About 4000 tonnes of DOC was booked for Nov shipment with a average price of US \$374/MT a day ago. Buyers are adopting cautious approach while sellers are hesitant.*

In Maharashtra the new crop arrivals are expected to pick-up in a week. In Rajasthan the crop is expected in the second week of October which will eventually pick-up in late October.

International Oilseeds Fundamental:

In the northern hemisphere soybean production is expected to fall by 6.5 Mn T from a year earlier to 121 Mn T in 2011/12.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-5.50	2263.50	2279.00	2252.00	2265.0
Nov-11	-5.50	2257.00	2274.00	2246.50	2259.0
Dec-11	-8.00	2298.50	2305.00	2284.00	2293.0
Jan-12	-8.00	2342.00	2342.00	2326.00	2337.5

Contract	Volume	Change	OI	Change
Oct-11	32830	20030	126130	117710
Nov-11	28000	-15660	104120	-20470
Dec-11	8980	-19720	37940	-63440
Jan-12	470	-12860	2110	-22880

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	25	31	-3	-47.5
Oct-11		-6	28	72.5
Nov-11			34	78.5
Dec-11				44.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.09.11	In-Process 21.09.11	Total 21.09.11	FED 21.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	19.00	2963.00	2987.00	2960.00	2981.00
Nov-11	30.00	3036.00	3078.00	3036.00	3070.00
Dec-11	32.00	3081.00	3128.00	3081.00	3121.00
Jan-12	28.00	3117.00	3136.00	3117.00	3136.00

Contract	Volume	Change	OI	Change
Oct-11	73290	57180	112660	88070
Nov-11	70120	21070	99390	-24150
Dec-11	10040	-25160	11000	-64700
Jan-12	70	-2040	180	-6510

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	37.00	-52.00	-103.00	-118.00
Oct-11		89.00	140.00	155.00
Nov-11			51.00	66.00
Dec-11				15.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.09.11	In-Process 21.09.11	Total 21.09.11	FED 21.09.11
S Ganganagar	69336	0	69336	
Bikaner	25582	0	25582	
Kota	13000	0	13000	
Jaipur	55935	10	55945	
Alwar	14116	0	14116	
Hapur	321	0	321	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-50	-44	-78	-122.5
Oct-11		-6	28	72.5
Nov-11			34	78.5
Dec-11				44.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21-09-2011	20-09-2011	
	Indore –Plant	2260-2320	2280-2340	-20
	Indore –Mandi	2260-2320	2180-2240	-20
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	-	2260-2310	
	Kota – Mandi	-	2240-2300	
	Bundi-Plant	2290-2300	2300-2310	-10
	Bundi-Mandi	2250-2275	2200-2250	+25
	Baran-Plant	-	-	-
	Baran-Mandi	2200-2250	2200-2225	+25
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2250	2300	-50
	Jhalwar-Mandi	2200-2210	2275	-65
Rapeseed/Mustard	Jaipur – C	3035-3040	3015-3020	+20
	Alwar – C	2925	2900	+25
	SriGanganagar	2540	2530	+10
	Kota (Non-Condition)	2500-2550	2500-2550	Unch
	Neewai	3030	2990	+40
	Delhi– C	3080	3075	+5
	Hapur (UP)	3035	3025	+10
Groundnut Seed	Rajkot	725	730	-5
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29000-31000	29000-31000	Unch
	Gulbarga	-	-	-
	Solapur	32500-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		21-09-2011	20-09-2011	
	Madhya Pradesh	50000	33000	+17000
	Maharashtra		-	-
	Rajasthan		5000	
	Bundi (Raj)	80	60	+20
	Baran (Raj)	350	500	-150
	Jhalawar (Raj)	320	300	+20
Rapeseed/Mustard	Rajasthan	47000	45000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21/09/2011	20/09/2011	Change
Niger Seed (4% FM)	3700	3725	-25
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4875	4925	-50
Castor Seed (Bombay)	4750	4775	-25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					

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