

Commodity: Refined Soybean Oil
 Contract: October

Exchange: NCDEX
 Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound with weak bias movement in market.
- ✓ Positioning of RSI is down in neutral zone indicating weakening of market in today's session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting firm bias movement in prices.
- ✓ MACD is moving sideways in positive zone indicating range bound movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 650-652.50.

Market participants are suggested to go for selling on rallies.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	647.00	650.00	652.40	655.00	657.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	<652.50	651.00	650.00	653.00

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts range bound with firm bias movement in market.
- ✓ Positioning of RSI up nearby overbought zone market indicating bulls are weakening and bearish momentum of prices in short term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting range bound with weak bias movement in price.
- ✓ Prices likely remain with weak bias movement in today's trading session in the range of 496.50-501.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	494.00	496.00	503.60	503.00	504.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<501.00	498.00	496.50	502.50

*Do not carry forward the position until next day.

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