

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

CHANA

Technical Commentary:

- Overall chana price trend remain up and intact. However, candlestick formation in the chart depicts weakness in prices.
- Indicator RSI and W%R also hints for a weak market.
- We expect chana prices to trade range bound with slight weakness during the today's trade.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3596	3610	3622	3644	3658
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	SELL	3634-36	3617	3610	3646

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