

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in oversold zone.
- MACD is falling in negative territory.

Soybean prices are likely to fall in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2220	2242	2268.5	2284	2295
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2274-2272	2263	2258	2277

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2937	2954	2983	2998	3012
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	2978-2980	2989	2994	2974

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