AW AGRIWATCH

Commodity: Chilli Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011



CHILLI

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 21-day EMAs suggests bearishness in the prices. RSI is moving down in neutral zone which also suggest bearish sentiment. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	NCDEX	October	8260	8300	8428	8503	8547		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	October	SELL	8452- 8428	8370	8335	8475		

Do not carry forward the position until the next day

Commodity: Turmeric Contract: October

Exchange: NCDEX Expiry: October 20th, 2011



Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices trading below 9 and 21 day EMA further suggest bearishness. RSI is moving up in positive region which suggests bullish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Turmeric	NCDEX	October	4630	4760	4810	4870	4880
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	October	BUY	4809- 4780	4845	4860	4765

Do not carry forward the position until the next day

AGRIWATCH

Commodity: Coriander Contract: October

Exchange: NCDEX Expiry: Contract: October, 2011

R1

5580

T2

5500

R2

5590

SL

5570

Technical Commentary:

CORIANDER

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 21 day EMA suggests bearishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



5510

Exchange: NCDEX

Expiry: October 20th, 2011

5557-

5535

SELL

Strategy: Sell from resistance level is advisable.										
Intraday Supports	& Resistance	s	S2	S1	РСР					
Coriander	NCDEX	October	5480	5510	5536					
Intraday Trade Call			Call	Entry	T1					

October

Do not carry forward the position until the next day

NCDEX

Commodity: Jeera (Cumin Seed) Contract: October

JEERA

Coriander

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests bullishness in the prices. RSI is in moving up in positive region indicates bullish sentiment in short term. MACD is moving up in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			52	51	РСР	K1	KZ
Jeera	NCDEX	October	15810	15920	15987	16090	16100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	October	BUY	15986- 15950	16040	16080	15930

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Black Pepper Contract: October

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound with bullish movement in the market. Prices were trading at its all time high. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up at overbought zone which depicts prices may correct in near term. Market participants are suggested to go for buying form near supports level.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	October	36680	36793	37090	37200	37230
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	October	BUY	37090 -36910	37140	37180	36930

Do not carry forward the position until the next day

Commodity: Cardamom Contract: October

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 21-day EMAs thus supporting the bullish momentum. RSI is moving down in neutral region which suggests bearish sentiment in the market. MACD is moving up in negative zone suggests bullish sentiment in the prices.



Exchange: MCX

Strategy: Buy from supports level is advisable.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Cardamom	МСХ	October	754	760	783.7	803	811		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	October	BUY	784-777	791	795	775		

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: October 20th, 2011



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