

Commodity: Wheat
Contract: Oct.
Exchange: NCDEX
Expiry: Oct.20 2011
Wheat

Technical Commentary:

- Candle stick chart formation shows sellers support for short term in the future market.
- RSI is moving down in oversold region hints caution to the bears.
- Lower volume is unsupportive to the market.
- Nearest by support is 1138 and resistance is 1152.
- Market is likely to trade in between 1138 and 1152.
- Players are advised to sell at upper level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1120	1138	1144	1150	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Sell	<1146	1142	1140	1149

Do not carry forward the position until the next day.

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